

**Registered Number 03775572**

**AG PROPERTY LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	167,775	81,969
		<u>167,775</u>	<u>81,969</u>
<b>Current assets</b>			
Debtors		4,500	9,500
Cash at bank and in hand		6,063	43,316
		<u>10,563</u>	<u>52,816</u>
<b>Creditors: amounts falling due within one year</b>		(77,483)	(37,021)
<b>Net current assets (liabilities)</b>		<u>(66,920)</u>	<u>15,795</u>
<b>Total assets less current liabilities</b>		<u>100,855</u>	<u>97,764</u>
<b>Creditors: amounts falling due after more than one year</b>		(47,000)	(47,000)
<b>Total net assets (liabilities)</b>		<u><u>53,855</u></u>	<u><u>50,764</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		53,851	50,760
<b>Shareholders' funds</b>		<u><u>53,855</u></u>	<u><u>50,764</u></u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 December 2016

And signed on their behalf by:

**G Wells, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents rental income paid by tenants

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	85,078
Additions	85,884
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>170,962</u>
<b>Depreciation</b>	
At 1 June 2015	3,109
Charge for the year	78
On disposals	-
At 31 May 2016	<u>3,187</u>
<b>Net book values</b>	
At 31 May 2016	<u><u>167,775</u></u>
At 31 May 2015	<u><u>81,969</u></u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
4 Ordinary shares of £1 each	4	4

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