

Registered number
03775572

A G Property Limited

Abbreviated Accounts

31 May 2012



A G Property Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of A G Property Limited for the year ended 31 May 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A G Property Limited for the year ended 31 May 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Coalesco Accountants
Chartered Certified Accountants
156 Russell Drive
Wollaton
Nottingham
NG8 2BE

16 January 2013

A G Property Limited
Registered number:
Abbreviated Balance Sheet
as at 31 May 2012

03775572

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	82,399	82,646
Current assets			
Cash at bank and in hand		31,958	24,362
Creditors: amounts falling due within one year		(30,361)	(29,505)
Net current assets/(liabilities)		1,597	(5,143)
Total assets less current liabilities		83,996	77,503
Creditors, amounts falling due after more than one year		(47,000)	(47,000)
Net assets		36,996	30,503
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		36,992	30,499
Shareholders' funds		36,996	30,503

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G Wells
Director

Approved by the board on 16 January 2013

A G Property Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rental income paid by tenants

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% reducing balance

2 Tangible fixed assets

£

Cost

At 1 June 2011	85,078
At 31 May 2012	<u>85,078</u>

Depreciation

At 1 June 2011	2,432
Charge for the year	<u>247</u>
At 31 May 2012	<u>2,679</u>

Net book value

At 31 May 2012	<u>82,399</u>
At 31 May 2011	<u>82,646</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>