

REGISTERED NUMBER: 3775481 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2010
for
Powerlink Specialist Electronic
Support Limited

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COMPANIES HOUSE

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**Powerlink Specialist Electronic
Support Limited (Registered number: 3775481)**

**Abbreviated Balance Sheet
31 May 2010**

	Notes	31 5 10 £	£	31 5 09 £	£
FIXED ASSETS					
Tangible assets	2		75,103		64,479
Investments	3		-		-
			<u>75,103</u>		<u>64,479</u>
CURRENT ASSETS					
Stocks		30,046		61,867	
Debtors		397,819		264,538	
Cash at bank		635,544		369,971	
		<u>1,063,409</u>		<u>696,376</u>	
CREDITORS					
Amounts falling due within one year		268,838		161,940	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>794,571</u>		<u>534,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>869,674</u>		<u>598,915</u>
PROVISIONS FOR LIABILITIES			<u>9,215</u>		<u>6,418</u>
NET ASSETS			<u><u>860,459</u></u>		<u><u>592,497</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			860,359		592,397
			<u>860,459</u>		<u>592,497</u>
SHAREHOLDERS' FUNDS			<u><u>860,459</u></u>		<u><u>592,497</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Powerlink Specialist Electronic
Support Limited (Registered number: 3775481)**

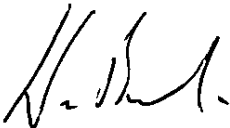
**Abbreviated Balance Sheet - continued
31 May 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

4/10/10.

and were signed by



N Burnet - Director

The notes form part of these abbreviated accounts

**Powerlink Specialist Electronic
Support Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	286,050
Additions	40,982
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At 31 May 2010	327,032
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DEPRECIATION	
At 1 June 2009	221,571
Charge for year	30,358
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At 31 May 2010	251,929
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NET BOOK VALUE	
At 31 May 2010	75,103
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At 31 May 2009	64,479
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**Powerlink Specialist Electronic
Support Limited**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2010**

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Powerlink MEA FZE

Country of incorporation United Arab Emirates

Nature of business Satellite communication equipment

Class of shares	% holding
Ordinary	100 00

No financial information is currently available

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 5 10 £	31 5 09 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

N Burnet and R C S Burnet are the trustees of the Powerlink director's pension scheme

The company paid rent of £70,000 (2009 - £70,000) to the scheme during the year

At the year end, £20,563 (2009 - £16,224) was owing to the pension scheme

During the year the company paid total dividends as follows, N Burnet £28,800, R C S Burnet £7,200

During the year there were transactions with Powerlink MEA FZE At 31 May 2010 £81,935 was owed to the company by Powerlink MEA FZE

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Burnet due to his majority shareholding