

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**  
**FOR**  
**KATHARINE HOUSE GALLERY LIMITED**

Banks  
Chartered Accountants  
14 Devizes Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BH

MONDAY



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19/12/2011  
COMPANIES HOUSE

**KATHARINE HOUSE GALLERY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 June 2011**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**KATHARINE HOUSE GALLERY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2011**

**DIRECTOR:** C Gange

**SECRETARY:** D F Smith

**REGISTERED OFFICE:** 14 Devizes Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BH

**REGISTERED NUMBER:** 03774185 (England and Wales)

**ACCOUNTANT:** Banks  
Chartered Accountants  
14 Devizes Road  
Old Town  
Swindon  
Wiltshire  
SN1 4BH

**KATHARINE HOUSE GALLERY LIMITED****ABBREVIATED BALANCE SHEET  
30 June 2011**

|  | Notes | 2011<br>£      | £              | 2010<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 6,908          |                | 7,046          |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 470,414        |                | 487,571        |                |
| Debtors                                      |       | 2,295          |                | 2,258          |                |
| Cash at bank and in hand                     |       | 11,578         |                | 1,750          |                |
|  |       | <u>484,287</u> |                | <u>491,579</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>24,934</u>  |                | <u>34,488</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>459,353</u> |                | <u>457,091</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 466,261        |                | 464,137        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,433</u>   |                | <u>-</u>       |
| <b>NET ASSETS</b>                            |       |                | <u>464,828</u> |                | <u>464,137</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 2              |                | 2              |
| Profit and loss account                      |       |                | <u>464,826</u> |                | <u>464,135</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>464,828</u> |                | <u>464,137</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on  
signed by

14/12/11

and were



C Gange - Director

The notes form part of these abbreviated accounts

# KATHARINE HOUSE GALLERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 June 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

|                                    | Total<br>£ |
|------------------------------------|------------|
| <b>COST</b>                        |            |
| At 1 July 2010<br>and 30 June 2011 | 9,460      |
| <b>DEPRECIATION</b>                |            |
| At 1 July 2010                     | 2,414      |
| Charge for year                    | 138        |
| At 30 June 2011                    | 2,552      |
| <b>NET BOOK VALUE</b>              |            |
| At 30 June 2011                    | 6,908      |
| At 30 June 2010                    | 7,046      |

### 3 CALLED UP SHARE CAPITAL

| Allotted,<br>Number | issued and fully paid<br>Class | Nominal<br>value<br>£1 | 2011<br>£ | 2010<br>£ |
|---------------------|--------------------------------|------------------------|-----------|-----------|
| 2                   | Ordinary Shares                |                        | 2         | 2         |