

Thermetica Limited
Financial Statements
For the year ended 31 December 2015

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COMPANIES HOUSE

Company No. 3772981

Company information

Company registration number: 3772981

Registered office: Castlefield House
Liverpool Road
Castlefield
Manchester
M3 4SB

Directors: A D Stiff
A J Beasley
N P Canham

Secretary: P M Barry

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Report of the Directors

The directors present their report for year ended 31 December 2015.

Principal activity

The Company has been dormant throughout the year.

Directors

The present membership of the Board is set out below and all served throughout the year except where noted below:

A D Stiff

A J Beasley

N P Canham (appointed 21 July 2015)

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards comprising Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify its shareholders in writing about the use of disclosure exemptions, if any, of FRS 102 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Report of the Directors

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Directors' indemnities

As permitted by the Articles of Association, the Directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The Company also purchased and maintained throughout the financial year Directors' and Officers' liability insurance in respect of itself and its Directors.

Independent auditors

The company has been dormant throughout the year and as such is exempt from the requirement to appoint auditors.

ON BEHALF OF THE BOARD



N P Canham

Director

18 August 2016

Balance sheet

	Note	2015 £	2014 £
Current assets			
Debtors	6	1,094	1,094
Creditors: amounts falling due within one year		(311,618)	(311,618)
Net current liabilities		(310,524)	(310,524)
Total assets less current liabilities		(310,524)	(310,524)
Net liabilities		(310,524)	(310,524)
Capital and reserves			
Called up share capital		1,000	1,000
Share premium account		374,162	374,162
Profit and loss account		(685,686)	(685,686)
Total Shareholders' deficit		(310,524)	(310,524)

The company is exempt from audit for the year ended 31 December 2015 under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board



N P Canham

Director

18 August 2016

Thermetica Limited

Company No: 3772981

Notes to the financial statements

1 Basis of preparation and dormant status

The Company Financial Statements of Thermetica Limited, a private limited company, have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. Details of the transition to FRS 102 are disclosed in note 5.

The Company Financial Statements are prepared on a going concern basis under the historical cost convention.

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. During the period, the Company received no income and incurred no expenditure and therefore made neither a profit nor loss.

2 Debtors: amounts receivable within one year

	2015	2014
Amounts owed by fellow group undertakings	1,034	1,034
Other debtors	60	60
	£1,094	£1,094

Amounts owed by fellow group undertakings are unsecured, interest free, repayable on demand and have no fixed repayment date

3 Creditors: amounts falling due within one year

	2015	2014
Amounts owed to holding company	309,588	309,588
Amounts owed to fellow group undertakings	2,000	2,000
Accruals	30	30
	£311,618	£311,618

Amounts owed to fellow group undertakings and the holding company are unsecured, interest free, repayable on demand and have no fixed repayment date.

Notes to the financial statements

4 Called up share capital

Allotted and fully paid:

	31 December 2015	31 December 2014
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 Transition to FRS 102

This is the first year the Company has presented its Financial Statements under FRS 102. The last Company Financial Statements prepared under the previous UK GAAP were for the period ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014.

On transition to FRS 102 the Company elected to retain its accounting policies for reported assets, liabilities and equity and accordingly no reconciliation statements are presented.

6 Ultimate Parent Company

The immediate and ultimate parent undertaking of this Company is Flowgroup plc, which is the only company to consolidate the company's financial statements. Consolidated Financial Statements for Flowgroup plc are available from the Company Secretary, Flowgroup plc, 3rd Floor Castlefield House, Liverpool Road, Castlefield, Manchester, M3 4SB.