

Company Registration No. 3772442 (England and Wales)

SILVER SERVICE TAXIS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005**



SILVER SERVICE TAXIS LIMITED

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SILVER SERVICE TAXIS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		7,984		10,363
Current assets					
Debtors		188		466	
Cash at bank and in hand		5,350		10,841	
		<u>5,538</u>		<u>11,307</u>	
Creditors: amounts falling due within one year		<u>(18,926)</u>		<u>(27,066)</u>	
Net current liabilities			<u>(13,388)</u>		<u>(15,759)</u>
Total assets less current liabilities			<u>(5,404)</u>		<u>(5,396)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(5,406)</u>		<u>(5,398)</u>
Shareholders' funds			<u>(5,404)</u>		<u>(5,396)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 November 2005



W.E. Connor
Director

SILVER SERVICE TAXIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15%	Reducing Balance
Motor vehicles	25%	Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2004	17,697
Additions	25
At 31 May 2005	<u>17,722</u>
Depreciation	
At 1 June 2004	7,334
Charge for the year	2,404
At 31 May 2005	<u>9,738</u>
Net book value	
At 31 May 2005	<u>7,984</u>
At 31 May 2004	<u>10,363</u>

3 Share capital

	2005 £	2004 £
Authorised		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

