

**Studio 2 Photography Limited**  
**Abbreviated Financial Statements**  
**For**  
**The Year Ended 30 September 2003**

**BEEVER AND STRUTHERS**

Chartered Accountants  
St. George's House  
215-219 Chester Road  
Manchester  
M15 4JE



# **Studio 2 Photography Limited**

## **Abbreviated Accounts**

**Year Ended 30 September 2003**

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# Studio 2 Photography Limited

## Abbreviated Balance Sheet

30 September 2003

	Note	2003 £	£	2002 £	£
<b>Fixed assets</b>	2				
Tangible assets			14,630		11,683
<b>Current assets</b>					
Debtors		53,508		31,777	
Cash at bank and in hand		<u>1,454</u>		<u>217</u>	
		54,962		31,994	
<b>Creditors: Amounts Falling due Within One Year</b>	3	<u>66,230</u>		<u>48,438</u>	
<b>Net current liabilities</b>			(11,268)		(16,444)
<b>Total assets less current liabilities</b>			3,362		(4,761)
<b>Creditors: Amounts Falling due after More than One Year</b>			-		897
			<u>3,362</u>		<u>(5,658)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# Studio 2 Photography Limited

## Abbreviated Balance Sheet *(continued)*

30 September 2003

	Note	2003 £	2002 £
<b>Capital and reserves</b>			
Called-up equity share capital	4	120	120
Profit and loss account		<u>3,242</u>	<u>(5,778)</u>
<b>Shareholders' funds/(deficiency)</b>		<u>3,362</u>	<u>(5,658)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 12/5/04



Mr M A Lyons  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

**Year Ended 30 September 2003**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# Studio 2 Photography Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2003

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 October 2002	63,176
Additions	<u>11,057</u>
<b>At 30 September 2003</b>	<u><b>74,233</b></u>
<b>Depreciation</b>	
At 1 October 2002	51,493
Charge for year	<u>8,110</u>
<b>At 30 September 2003</b>	<u><b>59,603</b></u>
<b>Net book value</b>	
<b>At 30 September 2003</b>	<u><b>14,630</b></u>
At 30 September 2002	<u>11,683</u>

### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2003 £	2002 £
Bank loans and overdrafts	<u>-</u>	<u>5,572</u>

### 4. Share Capital

#### Authorised share capital:

	2003 £	2002 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

#### Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

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