

SIMON JERSEY GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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SIMON JERSEY GROUP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTOR: N P Teagle

REGISTERED OFFICE: The Forum Hercules Business Park
Bird Hall Lane
Cheadle Hulme
Stockport
Cheshire
SK3 0UX

REGISTERED NUMBER: 03772298 (England and Wales)

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Investments	4	11,270,209	11,270,209
CREDITORS			
Amounts falling due within one year	5	<u>(5,000,000)</u>	<u>(5,000,000)</u>
NET CURRENT LIABILITIES		<u>(5,000,000)</u>	<u>(5,000,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,270,209	6,270,209
CREDITORS			
Amounts falling due after more than one year	6	<u>(9,450,000)</u>	<u>(9,450,000)</u>
NET LIABILITIES		<u>(3,179,791)</u>	<u>(3,179,791)</u>
CAPITAL AND RESERVES			
Called up share capital	7	10,000	10,000
Share premium		178,200	178,200
Capital contribution		9,293,056	9,293,056
Retained earnings		<u>(12,661,047)</u>	<u>(12,661,047)</u>
SHAREHOLDERS' FUNDS		<u>(3,179,791)</u>	<u>(3,179,791)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 4 December 2020 and were signed by:

N P Teagle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Simon Jersey Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Preparation of consolidated financial statements

The financial statements contain information about Simon Jersey Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Best Dressed Group Limited, 10 St James's Place, London, England, SW1A 1NP.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments in subsidiary undertakings and associates are stated at cost less impairments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2019 and 31 December 2019	<u>22,969,209</u>
PROVISIONS	
At 1 January 2019 and 31 December 2019	<u>11,699,000</u>
NET BOOK VALUE	
At 31 December 2019	<u>11,270,209</u>
At 31 December 2018	<u>11,270,209</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	<u>5,000,000</u>	<u>5,000,000</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Preference shares	<u>9,450,000</u>	<u>9,450,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2019 £	2018 £
190,000	Ordinary	0.01	1,900	1,900
190,000	Ordinary 'A'	0.01	1,900	1,900
620,000	Ordinary 'B'	0.01	<u>6,200</u>	<u>6,200</u>
			<u>10,000</u>	<u>10,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. CALLED UP SHARE CAPITAL - continued

The ordinary shares, A ordinary shares and B ordinary shares carry one vote per share. The consent of the A ordinary shareholders is required in certain instances as detailed in the Articles of Association.

On winding up the shares rank as follows:

- Firstly, the preference shares (classified within creditors due after more than one year) up to their nominal value
- Secondly, to the holders of the A ordinary shares, B ordinary shares and ordinary shares, 1p per share
- Thirdly, to the holders of the ordinary shares the balance of the amount subscribed by them for those shares
- Finally, the balances of any assets to be distributed amongst the holders of all the ordinary shares

8. ULTIMATE PARENT COMPANY

The company is controlled by Mountain Berg Holdings Limited, a company incorporated in the United Kingdom. The principal place of business of Mountain Berg Holdings Limited is:

10 St James's Place
London
United Kingdom
SW1A 1NP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.