

**COMPANY NUMBER: 03772222 (ENGLAND & WALES)**

**AMENDED**

**SPECTRAL DENSITY LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2011**



# **SPECTRAL DENSITY LIMITED**

## **COMPANY INFORMATION**

Director	Mr Aleksey STRUKOV
Secretary	City Secretarial Services Limited
Registered Office	Suite 351 10 Great Russell Street London WC1B 3BQ

**SPECTRAL DENSITY LIMITED**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2011**

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# **SPECTRAL DENSITY LIMITED**

## **REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

### **1 REVIEW OF ACTIVITIES**

The company was involved in investments and holding activities during the period

### **2 DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who held office during the period were as follows

	Directors' shareholdings	
	31 December 2011	31 December 2010
Mr Aleksey STRUKOV	-	-
Keith R Ridgway	10	-

### **3 SMALL COMPANY DISCLOSURE**

In preparing this report, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small



Mr Aleksey STRUKOV  
DIRECTOR

# SPECTRAL DENSITY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
<b>Turnover</b>		<b>26,424</b>	<b>105,521</b>
Cost of sales		(19,907)	(103,009)
<b>Gross Profit</b>		<b>6,517</b>	<b>2,512</b>
Administrative expenses		(5,764)	(2,145)
<b>Operating profit/(loss)</b>		<b>753</b>	<b>367</b>
Other interest receivable and similar income		101	0
<b>Profit on ordinary activities before taxation</b>		<b>854</b>	<b>367</b>
Taxation on profit on ordinary activities	2	(173)	(77)
<b>Profit on ordinary activities after taxation</b>		<b>681</b>	<b>290</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# SPECTRAL DENSITY LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Cash in hand		719	667
Debtors	4	111,701	451,075
		<u>112,420</u>	<u>451,742</u>
<b>CREDITORS: amounts falling due within one year</b>	5	(1,211)	(341,214)
<b>Net current liabilities</b>		<u>111,209</u>	<u>110,528</u>
<b>Total assets less current liabilities</b>		<u><u>111,209</u></u>	<u><u>110,528</u></u>
<b>CAPITAL &amp; RESERVE</b>			
Called-up Share Capital	3	10	10
Profit and Loss Account	6	111,199	110,518
<b>SHAREHOLDERS' FUNDS</b>	7	<u><u>111,209</u></u>	<u><u>110,528</u></u>

For the period ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- i) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved  
By the board on 13 December 2012 and  
Signed on its behalf by



Mr Aleksey STRUKOV  
DIRECTOR

# **SPECTRAL DENSITY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011**

### **1. ACCOUNTING POLICIES**

#### **1.1 Accounting convention**

These financial statements are prepared under the historical cost convention  
The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce cash flow statement on the grounds that it is a small company

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fitting & equipment 25% Straight line

#### **1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

#### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the average exchange rate of the accounting period

### **2 TAXATION**

	<b>2011 £</b>
Profit chargeable to corporation tax / Corporation tax chargeable	854
(Financial Year beginning 1 April 2010) Corporation Tax on 90 days at 21% on £211	44
(Financial Year beginning 1 April 2011) Corporation Tax on 275 days at 20% on £643	129
Corporation tax chargeable	<u>173</u>

# SPECTRAL DENSITY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011 - continued

### 3 SHARE CAPITAL

2011

#### Alloted, called-up and fully paid:

Equity interests

10 Ordinary shares of £1 each

£10

### 4 DEBTORS

2011

£

2010

£

Debtors

111,701

451,075

111,701

451,075

### 5 CREDITORS: amounts falling due within one year

2011

£

2010

£

Creditors

1,038

340,587

Taxation

173

77

Accruals

0

550

1,211

341,214

# **SPECTRAL DENSITY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011 - continued**

### **6 PROFIT AND LOSS ACCOUNT**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Retained profit/(loss) for the year	681	290
Profit brought forward from last year	110,518	110,228
Retained Profit carried forward to next Year	<u>111,199</u>	<u>110,518</u>

### **7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Profit and Loss account	681	290
Issue of shares	Nil	Nil
Opening shareholders' funds	110,528	110,238
Closing shareholders' funds	<u>111,209</u>	<u>110,528</u>

### **8 DIRECTOR'S EMOLUMENTS**

During the year the directors received no remuneration from the company

### **9 CONTROL**

None of the directors have control of the company

### **10 APPROVAL OF FINANCIAL STATEMENTS**

These financial statements were approved by the directors on 13 December 2012

# **SPECTRAL DENSITY LIMITED**

## **CORPORATION TAX COMPUTATION**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

### **Corporation tax computation**

### **Corporation tax liability**

	£	£
Gross Profit		6,517
Bad debts	5,648	
Bank charges	116	
	<hr/>	(5,764)
Other interest receivable and similar income		101
Profit/(Loss) on ordinary activities before taxation		<hr/> 854
Trading losses brought forward		0
Profits chargeable to corporation tax		<hr/> 854
<b>Corporation tax chargeable</b>		
Financial year 2010 at 21%	211	44
Financial year 2011 at 20%	643	129
Profits chargeable to corporation tax / Corporation tax	<hr/> 854	<hr/> 173
Corporation tax chargeable		173