

Unaudited Financial Statements
for the Year Ended 31 May 2023
for
PETER JAMES PRINTING LIMITED

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for the year ended 31 May 2023

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PETER JAMES PRINTING LIMITED

Company Information
for the year ended 31 May 2023

Directors:

Mrs J A Venn
P R Venn

Registered office:

Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number:

03771575 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 May 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>9,503</u>		<u>9,300</u>
			9,503		9,300
Current assets					
Stocks	6	4,285		4,750	
Debtors	7	4,271		3,164	
Cash at bank		<u>15,703</u>		<u>21,723</u>	
		24,259		29,637	
Creditors					
Amounts falling due within one year	8	<u>16,323</u>		<u>17,551</u>	
Net current assets			<u>7,936</u>		<u>12,086</u>
Total assets less current liabilities			<u>17,439</u>		<u>21,386</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings	10		<u>17,339</u>		<u>21,286</u>
Shareholders' funds			<u>17,439</u>		<u>21,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2023 and were signed on its behalf by:

Mrs J A Venn - Director

1. **Statutory information**

Peter James Printing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Notes to the Financial Statements - continued
for the year ended 31 May 20233. **Employees and directors**

The average number of employees during the year was 2 (2022 - 2) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 June 2022 and 31 May 2023	<u>52,000</u>
Amortisation	
At 1 June 2022 and 31 May 2023	<u>52,000</u>
Net book value	
At 31 May 2023	<u>-</u>
At 31 May 2022	<u>-</u>

5. **Tangible fixed assets**

	Plant and machinery £	Fixtures, fittings & Equipment £	Totals £
Cost			
At 1 June 2022	18,400	66,518	84,918
Additions	-	3,371	3,371
At 31 May 2023	<u>18,400</u>	<u>69,889</u>	<u>88,289</u>
Depreciation			
At 1 June 2022	18,376	57,242	75,618
Charge for year	6	3,162	3,168
At 31 May 2023	<u>18,382</u>	<u>60,404</u>	<u>78,786</u>
Net book value			
At 31 May 2023	<u>18</u>	<u>9,485</u>	<u>9,503</u>
At 31 May 2022	<u>24</u>	<u>9,276</u>	<u>9,300</u>

6. **Stocks**

	2023 £	2022 £
Stocks	<u>4,285</u>	<u>4,750</u>

7. **Debtors: amounts falling due within one year**

	2023 £	2022 £
Trade debtors	2,349	1,460
Other debtors	1,050	1,050
VAT	872	654
	<u>4,271</u>	<u>3,164</u>

Notes to the Financial Statements - continued
for the year ended 31 May 2023

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,167	1,064
Tax	3,077	5,158
Directors' current accounts	10,529	9,779
Accruals and deferred income	1,550	1,550
	<u>16,323</u>	<u>17,551</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

10. Reserves

	Retained earnings
	£
At 1 June 2022	21,286
Profit for the year	14,237
Dividends	(18,184)
At 31 May 2023	<u>17,339</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Peter James Printing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter James Printing Limited for the year ended 31 May 2023 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Peter James Printing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter James Printing Limited and state those matters that we have agreed to state to the Board of Directors of Peter James Printing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peter James Printing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peter James Printing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peter James Printing Limited. You consider that Peter James Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peter James Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

6 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.