

REGISTERED NUMBER: 03771575 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2018
for
PETER JAMES PRINTING LIMITED

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for the year ended 31 May 2018

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PETER JAMES PRINTING LIMITED

Company Information
for the year ended 31 May 2018

Directors:

Mrs J A Venn
P R Venn

Registered office:

Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number:

03771575 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 May 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Intangible assets	4		4,400		5,000
Tangible assets	5		<u>11,600</u>		<u>13,241</u>
			16,000		18,241
Current assets					
Stocks	6	4,650		2,200	
Debtors	7	6,116		2,627	
Cash at bank		<u>20,207</u>		<u>15,453</u>	
		30,973		20,280	
Creditors					
Amounts falling due within one year	8	<u>17,056</u>		<u>17,385</u>	
Net current assets			<u>13,917</u>		<u>2,895</u>
Total assets less current liabilities			<u>29,917</u>		<u>21,136</u>
Capital and reserves					
Called up share capital	9		100		100
Retained earnings	10		<u>29,817</u>		<u>21,036</u>
Shareholders' funds			<u>29,917</u>		<u>21,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2018 and were signed on its behalf by:

Mrs J A Venn - Director

1. **Statutory information**

Peter James Printing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2016.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the year ended 31 May 2018

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 June 2017	50,000
Additions	2,000
At 31 May 2018	<u>52,000</u>
Amortisation	
At 1 June 2017	45,000
Amortisation for year	2,600
At 31 May 2018	<u>47,600</u>
Net book value	
At 31 May 2018	<u>4,400</u>
At 31 May 2017	<u>5,000</u>

5. **Tangible fixed assets**

	Plant and machinery £	Fixtures, fittings & Equipment £	Totals £
Cost			
At 1 June 2017	18,400	49,433	67,833
Additions	-	2,196	2,196
At 31 May 2018	<u>18,400</u>	<u>51,629</u>	<u>70,029</u>
Depreciation			
At 1 June 2017	18,297	36,295	54,592
Charge for year	26	3,811	3,837
At 31 May 2018	<u>18,323</u>	<u>40,106</u>	<u>58,429</u>
Net book value			
At 31 May 2018	<u>77</u>	<u>11,523</u>	<u>11,600</u>
At 31 May 2017	<u>103</u>	<u>13,138</u>	<u>13,241</u>

6. **Stocks**

	2018 £	2017 £
Stocks	<u>4,650</u>	<u>2,200</u>

7. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	3,456	501
Other debtors	1,050	1,050
VAT	1,101	567
Prepayments and accrued income	509	509
	<u>6,116</u>	<u>2,627</u>

Notes to the Financial Statements - continued
for the year ended 31 May 2018

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,041	1,550
Tax	6,663	3,333
Directors' current accounts	7,802	10,952
Accruals and deferred income	1,550	1,550
	<u>17,056</u>	<u>17,385</u>

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

10. Reserves

	Retained earnings
	£
At 1 June 2017	21,036
Profit for the year	28,781
Dividends	(20,000)
At 31 May 2018	<u>29,817</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Peter James Printing Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peter James Printing Limited for the year ended 31 May 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Peter James Printing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peter James Printing Limited and state those matters that we have agreed to state to the Board of Directors of Peter James Printing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peter James Printing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peter James Printing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peter James Printing Limited. You consider that Peter James Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peter James Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

16 August 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.