

COMPANY REGISTRATION NUMBER 03771575

Registered

PETER JAMES PRINTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS

1575

31 MAY 2016

157



GARNERS
Chartered Accountants
100a High Street
Hampton
Middlesex
TW12 2ST

PETER JAMES PRINTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

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PETER JAMES PRINTING LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2016**

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		7,500	10,000
Tangible assets		<u>16,594</u>	<u>4,747</u>
		24,094	14,747
CURRENT ASSETS			
Stocks		2,140	2,640
Debtors		3,098	4,292
Cash at bank and in hand		<u>9,024</u>	<u>14,774</u>
		14,262	21,706
CREDITORS: Amounts falling due within one year		<u>15,571</u>	<u>14,645</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,309)</u>	<u>7,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,785</u>	<u>21,808</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>22,685</u>	<u>21,708</u>
SHAREHOLDERS' FUNDS		<u>22,785</u>	<u>21,808</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PETER JAMES PRINTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2016

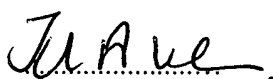
For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11/8/16, and are signed on their behalf by:



Mrs J A Venn

Company Registration Number: 03771575

The notes on pages 3 to 4 form part of these abbreviated accounts.

PETER JAMES PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% on cost
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% on written down value
Equipment	-	25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

PETER JAMES PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2015	50,000	49,391	99,391
Additions	—	17,380	17,380
At 31 May 2016	<u>50,000</u>	<u>66,771</u>	<u>116,771</u>
DEPRECIATION			
At 1 June 2015	40,000	44,644	84,644
Charge for year	2,500	5,533	8,033
At 31 May 2016	<u>42,500</u>	<u>50,177</u>	<u>92,677</u>
NET BOOK VALUE			
At 31 May 2016	<u>7,500</u>	<u>16,594</u>	<u>24,094</u>
At 31 May 2015	<u>10,000</u>	<u>4,747</u>	<u>14,747</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>