

Return

PETER JAMES PRINTING LIMITED

ABBREVIATED ACCOUNTS

31 MAY 2013

GARNERS

Chartered Accountants
Bermuda House
45 High Street
Hampton Wick
Kingston upon Thames
Surrey
KT1 4EH

WEDNESDAY



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31/07/2013

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COMPANIES HOUSE

PETER JAMES PRINTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2013

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PETER JAMES PRINTING LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2013**

	Note	2013	2012
	2	£	£
FIXED ASSETS			
Intangible assets		15,000	17,500
Tangible assets		6,280	8,373
		<u>21,280</u>	<u>25,873</u>
CURRENT ASSETS			
Stocks		1,415	1,250
Debtors		5,458	3,430
Cash at bank and in hand		6,994	7,764
		<u>13,867</u>	<u>12,444</u>
CREDITORS: Amounts falling due within one year		<u>12,710</u>	<u>12,462</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,157</u>	<u>(18)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,437</u>	<u>25,855</u>
PROVISIONS FOR LIABILITIES		<u>802</u>	<u>1,123</u>
		<u>21,635</u>	<u>24,732</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		21,535	24,632
SHAREHOLDERS' FUNDS		<u>21,635</u>	<u>24,732</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

PETER JAMES PRINTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on . 18/7/13 ., and are signed on their behalf by



MRS J A VENN

Company Registration Number 03771575

The notes on pages 3 to 4 form part of these abbreviated accounts.

Basis of accounting

Turnover

Goodwill

Amortisation

Goodwill - 5% on cost

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Plant & Machinery	- 25% on written down value
Equipment	- 25% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

PETER JAMES PRINTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012 and 31 May 2013	<u>50,000</u>	<u>47,555</u>	<u>97,555</u>
DEPRECIATION			
At 1 June 2012	32,500	39,182	71,682
Charge for year	<u>2,500</u>	<u>2,093</u>	<u>4,593</u>
At 31 May 2013	<u>35,000</u>	<u>41,275</u>	<u>76,275</u>
NET BOOK VALUE			
At 31 May 2013	<u>15,000</u>	<u>6,280</u>	<u>21,280</u>
At 31 May 2012	<u>17,500</u>	<u>8,373</u>	<u>25,873</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>