

REGISTERED NUMBER - 3770706
(England and Wales)

CARTER & CARTER PHOTOGRAPHY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

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CARTER & CARTER PHOTOGRAPHY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

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CARTER & CARTER PHOTOGRAPHY LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2015**

	Note	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		15,879		18,074
CURRENT ASSETS					
Stocks		900		900	
Debtors		18,247		29,053	
Cash at bank		26,086		14,858	
		45,233		44,811	
CREDITORS: amounts falling due within one year		38,352		37,262	
NET CURRENT ASSETS			6,881		7,549
TOTAL ASSETS LESS CURRENT LIABILITIES			22,760		25,623
PROVISIONS FOR LIABILITIES					
Deferred taxation			2,750		3,100
NET ASSETS			20,010		22,523
CAPITAL AND RESERVES					
Called up equity share capital	4		100		100
Profit and loss account			19,910		22,423
SHAREHOLDERS' FUNDS			20,010		22,523


For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16th February 2016, and are signed on their behalf by:


G. S. CARTER
Director

Company Registration Number: 3770706

The notes on pages 2 to 3 form part of these abbreviated accounts.

CARTER & CARTER PHOTOGRAPHY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Expenditure on leasehold property	-	10% on cost
Computer equipment	-	25% on cost
Fixtures, fittings and equipment	-	15% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Finance costs are calculated so as to produce a constant rate of return.

CARTER & CARTER PHOTOGRAPHY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2015

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st January 2015	67,590
Additions	<u>2,061</u>
At 31st December 2015	<u>69,651</u>
DEPRECIATION	
At 1st January 2015	49,516
Charge for year	<u>4,256</u>
At 31st December 2015	<u>53,772</u>
NET BOOK VALUE	
At 31st December 2015	<u>15,879</u>
At 31st December 2014	<u>18,074</u>

3. RELATED PARTY TRANSACTIONS

Throughout the year the company was under the control of Mrs. G. S. Carter and Mr. A. Byrne-Carter.

4. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2015	2014
	No	No
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>