

# Annual Report and Financial Statements

*Ladbroke Group*

**For the year ended 31 December 2021**



# Ladbroke Group

## BALANCE SHEET as at 31 December 2021

	Notes	2021 £'000	2020 £'000
<b>FIXED ASSETS</b>			
Investments	2	108,237	108,237
<b>CURRENT ASSETS</b>			
Debtors	3	104,811	104,811
<b>NET ASSETS</b>		<u>213,048</u>	<u>213,048</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		213,046	213,046
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>213,048</u>	<u>213,048</u>

For the year ended 31 December 2021, the Company was entitled to the audit exemption under section 480 of the Companies Act 2006 (the "Act").

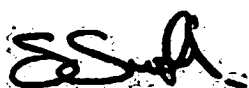
Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records that comply with section 386 of the Act; and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of the Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of directors on 27 September 2022 and signed on its behalf by



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Stuart John Smith  
DIRECTOR

**NOTES TO THE ACCOUNTS**  
for the year ended 31 December 2021

**1. ACCOUNTING POLICIES**

*Basis of preparation*

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and The Companies Act 2006. The financial statements are prepared on a going concern basis under the historical cost convention.

*Fixed asset investments*

Fixed asset investments are stated at cost less any necessary provision against their carrying value for diminution in value.

**2. FIXED ASSET INVESTMENTS**

	2021 £'000	2020 £'000
Investment in subsidiaries	<u>108,237</u>	<u>108,237</u>

**3. DEBTORS**

	2021 £'000	2020 £'000
Amounts owed by group companies	<u>104,811</u>	<u>104,811</u>

Amounts owed by group companies are unsecured, have no fixed date of repayment and do not bear interest.

**4. SHARE CAPITAL**

	2021 £'000	2020 £'000
Allotted, called up and fully paid 3,021,824 ordinary shares of £0.25 each	<u>2</u>	<u>2</u>

**5. RELATED PARTY TRANSACTIONS**

The company has taken advantage of FRS 8 which exempts subsidiary undertakings, 100% of whose voting rights are controlled within the group, from disclosing transactions with other entities within the group. The ultimate parent company as at the year end, Entain plc, has included the required related party disclosures within its group consolidated financial statements.

**6. IMMEDIATE AND ULTIMATE CONTROLLING PARTY**

The company is a subsidiary of Ladbroke Coral Group Limited, a company incorporated in England and Wales.

The company's ultimate parent company as at the year end, and the only group in which the results of Ladbroke Group are consolidated, is Entain plc, a company registered in the Isle of Man. Copies of the group consolidated financial statements of Entain plc can be obtained from 3rd Floor, One New Change, London, EC4M 9AF.

As at 31 December 2021 the ultimate parent company and controlling party of the group was Entain plc.