

REGISTERED NUMBER: 03770483 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009
for
LTSR Ltd**



LTSR Ltd (Registered number: 03770483)

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for the Year Ended 31 December 2009**

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LTSR Ltd

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:

Mr L Sanders
Mr C D Johnson
Mr P Cheevers

SECRETARY:

Mr L Sanders

REGISTERED OFFICE:

Hindley Hill Farm
Allendale
Northumberland
NE47 9EP

REGISTERED NUMBER:

03770483 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

LTSR Ltd (Registered number: 03770483)

**Abbreviated Balance Sheet
31 December 2009**

	Notes	£ 2009	£ 2008	£
FIXED ASSETS				
Tangible assets	2	581	-	
CURRENT ASSETS				
Stocks		68,668	30,760	
Debtors		207,024	627,934	
Cash at bank		782,272	456,427	
		<u>1,057,964</u>	<u>1,115,121</u>	
CREDITORS				
Amounts falling due within one year		<u>609,835</u>	<u>1,094,601</u>	
NET CURRENT ASSETS		448,129	20,520	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>448,710</u>	<u>20,520</u>	
CAPITAL AND RESERVES				
Called up share capital	3	125	125	
Profit and loss account		448,585	20,395	
SHAREHOLDERS' FUNDS		<u>448,710</u>	<u>20,520</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 August 2010 and were signed on its behalf by



Mr L Sanders - Director



Mr C D Johnson - Director

LTSR Ltd (Registered number: 03770483)

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	996
At 31 December 2009	996
DEPRECIATION	
Charge for year	415
At 31 December 2009	415
NET BOOK VALUE	
At 31 December 2009	581

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class	Nominal value £1	2009 £	2008 £
125	Ordinary		125	125