

Registration Number 03769411

McLar Injection Moulding Limited

Abbreviated Accounts

for the year ended 31 May 2001



McLar Injection Moulding Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 5

McLar Injection Moulding Limited

**Abbreviated Balance Sheet
as at 31 May 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		206,026		32,220
Current Assets					
Stocks		6,500		-	
Debtors		48,001		37,994	
Cash at bank and in hand		21,795		82,247	
		<u>76,296</u>		<u>120,241</u>	
Creditors: amounts falling due within one year	3	<u>(65,039)</u>		<u>(105,324)</u>	
Net Current Assets			<u>11,257</u>		<u>14,917</u>
Total Assets Less Current Liabilities			<u>217,283</u>		<u>47,137</u>
Creditors: amounts falling due after more than one year			(110,179)		-
Accruals and deferred income			(19,050)		-
Net Assets			<u>88,054</u>		<u>47,137</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			<u>87,954</u>		<u>47,037</u>
Shareholders' Funds			<u>88,054</u>		<u>47,137</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

McLar Injection Moulding Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

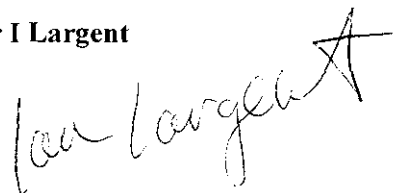
These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 18 September 2001 and signed on its behalf by

Mr P McDonald
Director



Mr I Largent



The notes on pages 3 to 5 form an integral part of these financial statements.

McLar Injection Moulding Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over fifty years
Plant and machinery	-	15 % Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

McLar Injection Moulding Limited

Notes to the Abbreviated Financial Statements for the year ended 31 May 2001

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 June 2000		37,515
Additions		184,960
At 31 May 2001		222,475
Depreciation		
Charge for year		11,154
At 31 May 2001		16,449
Net book values		
At 31 May 2001		206,026
At 31 May 2000		32,220
3. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	(122,532)	(9,087)
4. Share capital	2001 £	2000 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

McLar Injection Moulding Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2001**

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5. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum in year
	2001 £	2000 £	
Mr P McDonald	7,097	-	7,097
Mr I Largent	7,358	-	7,358
	<u>7,358</u>	<u>-</u>	<u>7,358</u>