

Registration number 03769411

McLar Injection Moulding Limited

Abbreviated accounts

for the year ended 31 May 2004



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McLar Injection Moulding Limited

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McLar Injection Moulding Limited

**Accountants' report on the unaudited financial statements to the directors of
McLar Injection Moulding Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2004 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Walters Hawson Limited
Chartered Accountants
26 Percy Street
Rotherham
S65 1ED**

Date: 23 September 2004

McLar Injection Moulding Limited

**Abbreviated balance sheet
as at 31 May 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		198,823		200,672
Current assets					
Stocks		5,950		2,000	
Debtors		80,223		93,063	
Cash at bank and in hand		1,743		52,383	
		87,916		147,446	
Creditors: amounts falling due within one year	3	(74,262)		(118,510)	
Net current assets			13,654		28,936
Total assets less current liabilities			212,477		229,608
Provisions for liabilities and charges			(7,500)		(5,000)
Accruals and deferred income			(20,953)		(21,884)
Net assets			184,024		202,724
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			183,924		202,624
Shareholders' funds			184,024		202,724

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

McLar Injection Moulding Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 September 2004 and signed on its behalf by

Mr P McDonald
Director



Mr I Largent



The notes on pages 4 to 6 form an integral part of these financial statements.

McLar Injection Moulding Limited

Notes to the abbreviated financial statements for the year ended 31 May 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	15 % Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

McLar Injection Moulding Limited

Notes to the abbreviated financial statements for the year ended 31 May 2004

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

McLar Injection Moulding Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2004**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 June 2003	240,098
Additions	9,082
At 31 May 2004	249,180
Depreciation	
At 1 June 2003	39,426
Charge for year	10,931
At 31 May 2004	50,357
Net book values	
At 31 May 2004	198,823
At 31 May 2003	200,672

3. Creditors: amounts falling due within one year	2004 £	2003 £
Creditors include the following:		
Secured creditors	-	(34,506)

4. Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100