REGISTERED NUMBER: 03769338

CWARE PANTGWYN QUARRY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Llewelyn Davies
Chartered Accountants
Yelverton House
St John Street
Whitland
Carmarthenshire
SA34 0AW

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FOR THE YEAR ENDED 31 MARCH 2015

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ABBREVIATED BALANCE SHEET
31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		746,549		795,233
CURRENT ASSETS					
Stocks		68,572		54,063	
Debtors		232,240		203,216	
Cash at bank and in hand		2,601		2,503	
		303,413		259,782	
CREDITORS					
Amounts falling due within one year	3	429,896		367,190	
NET CURRENT LIABILITIES			(126,483)		(107,408)
TOTAL ASSETS LESS CURRENT LIABILITIES			620,066		687,825
CREDITORS					
Amounts falling due after more than one year	3		(70,267)		(130,127)
PROVISIONS FOR LIABILITIES			(56,171)		(52,108)
NET ASSETS			493,628		505,590
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			493,626		505,588
SHAREHOLDERS' FUNDS			493,628		505,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

Mr J L Rees - Director

Mr T D Rees - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Given the current trading performance of the company and the projected revenue earnings, the directors are confident that the accounts can be prepared on a going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	2,116,322
Additions	37,896
Disposals	(40,000)
At 31 March 2015	2,114,218
DEPRECIATION	
At 1 April 2014	1,321,089
Charge for year	81,997
Eliminated on disposal	(35,417)
At 31 March 2015	1,367,669
NET BOOK VALUE	
At 31 March 2015	746,549
At 31 March 2014	795,233

3. CREDITORS

Creditors include an amount of £ 318,816 (2014 - £ 366,771) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2