

**CWARE PANTGWYN QUARRY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

CWARE PANTGWYN QUARRY LIMITED (REGISTERED NUMBER: 03769338)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		794,802		746,549
CURRENT ASSETS					
Stocks		86,862		68,572	
Debtors		173,126		232,240	
Cash at bank and in hand		<u>1,495</u>		<u>2,601</u>	
		261,483		303,413	
CREDITORS					
Amounts falling due within one year	3	<u>433,415</u>		<u>429,896</u>	
NET CURRENT LIABILITIES			(171,932)		(126,483)
TOTAL ASSETS LESS CURRENT LIABILITIES			622,870		620,066
CREDITORS					
Amounts falling due after more than one year	3		(113,544)		(70,267)
PROVISIONS FOR LIABILITIES			(58,305)		(56,171)
NET ASSETS			<u>451,021</u>		<u>493,628</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>451,019</u>		<u>493,626</u>
SHAREHOLDERS' FUNDS			<u>451,021</u>		<u>493,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 December 2016 and were signed on its behalf by:

Mr J L Rees - Director

Mr T D Rees - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Given the current trading performance of the company and the projected revenue earnings, the directors are confident that the accounts can be prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,114,218
Additions	120,234
At 31 March 2016	<u>2,234,452</u>
DEPRECIATION	
At 1 April 2015	1,367,669
Charge for year	71,981
At 31 March 2016	<u>1,439,650</u>
NET BOOK VALUE	
At 31 March 2016	<u>794,802</u>
At 31 March 2015	<u>746,549</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. CREDITORS

Creditors include an amount of £ 350,500 (2015 - £ 318,816) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.