

Company Registration No. 03768838 (England and Wales)

GULF STREAM INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

Richard Anthony
Chartered Accountants

GULF STREAM INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GULF STREAM INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	2,063,663		2,064,357	
Investments	2	100		100	
		<u>2,063,763</u>		<u>2,064,457</u>	
Current assets					
Debtors		101,202		116,326	
Cash at bank and in hand		18,385		18,971	
		<u>119,587</u>		<u>135,297</u>	
Creditors: amounts falling due within one year		<u>(38,081)</u>		<u>(35,021)</u>	
Net current assets			81,506		100,276
Total assets less current liabilities			<u>2,145,269</u>		<u>2,164,733</u>
Creditors: amounts falling due after more than one year			<u>(2,255,009)</u>		<u>(2,355,009)</u>
			<u>(109,740)</u>		<u>(190,276)</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(109,840)		(190,376)	
Shareholders' funds			<u>(109,740)</u>		<u>(190,276)</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 December 2015

Mr N M Brill
Director

Company Registration No. 03768838

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	not depreciated
Plant and machinery	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2014	2,090,096	100	2,090,196
Additions	1,045	-	1,045
At 30 June 2015	2,091,141	100	2,091,241
Depreciation			
At 1 July 2014	25,739	-	25,739
Charge for the year	1,739	-	1,739
At 30 June 2015	27,478	-	27,478
Net book value			
At 30 June 2015	2,063,663	100	2,063,763
At 30 June 2014	2,064,357	100	2,064,457

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Gulf Stream Properties Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Gulf Stream Properties Limited	Property investment and development	43,094	14,150

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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