

Company Registration No. 03768838 (England and Wales)

GULF STREAM INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Richard Anthony and Company
Chartered Accountants

GULF STREAM INVESTMENTS LIMITED

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GULF STREAM INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,064,357		2,062,040
Investments	2		100		200
			<u>2,064,457</u>		<u>2,062,240</u>
Current assets					
Debtors		116,326		145,368	
Cash at bank and in hand		18,971		13,077	
		<u>135,297</u>		<u>158,445</u>	
Creditors: amounts falling due within one year		<u>(35,021)</u>		<u>(39,400)</u>	
Net current assets			<u>100,276</u>		<u>119,045</u>
Total assets less current liabilities			<u>2,164,733</u>		<u>2,181,285</u>
Creditors: amounts falling due after more than one year			<u>(2,355,009)</u>		<u>(2,370,009)</u>
			<u>(190,276)</u>		<u>(188,724)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(190,376)</u>		<u>(188,824)</u>
Shareholders' funds			<u>(190,276)</u>		<u>(188,724)</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2014

Mr N M Brill
Director

Company Registration No. 03768838

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	not depreciated
Plant and machinery	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2013	2,085,808	200	2,086,008
Additions	4,288	-	4,288
Disposals	-	(100)	(100)
At 30 June 2014	2,090,096	100	2,090,196
Depreciation			
At 1 July 2013	23,768	-	23,768
Charge for the year	1,971	-	1,971
At 30 June 2014	25,739	-	25,739
Net book value			
At 30 June 2014	2,064,357	100	2,064,457
At 30 June 2013	2,062,040	200	2,062,240

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Gulf Stream Properties Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Gulf Stream Properties Limited	Property investment and development	25,044	129,632

Gulf Stream Developments Limited, a fully owned subsidiary, was dissolved on 27 May 2014.

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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