

REGISTERED NUMBER: 03768838 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

GULF STREAM INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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GULF STREAM INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:

G N Jaffe
N M Brill

SECRETARY:

Greystone House Registrars Limited

REGISTERED OFFICE:

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

03768838 (England and Wales)

ACCOUNTANTS:

Michael H. Scott and Company
107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		968,376		969,276
Investments	3		<u>100</u>		<u>100</u>
			968,476		969,376
CURRENT ASSETS					
Debtors		354		354	
Cash at bank		<u>12,387</u>		<u>8,571</u>	
		12,741		8,925	
CREDITORS					
Amounts falling due within one year		<u>1,157,179</u>		<u>1,156,531</u>	
NET CURRENT LIABILITIES			(1,144,438)		(1,147,606)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(175,962)</u>		<u>(178,230)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(176,062)</u>		<u>(178,330)</u>
SHAREHOLDERS' FUNDS			<u>(175,962)</u>		<u>(178,230)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2013 and were signed on its behalf by:

N M Brill - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>990,945</u>
DEPRECIATION	
At 1 July 2011	21,669
Charge for year	<u>900</u>
At 30 June 2012	<u>22,569</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>968,376</u></u>
At 30 June 2011	<u><u>969,276</u></u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2011 and 30 June 2012	<u>100</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>100</u></u>
At 30 June 2011	<u><u>100</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12	30.6.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.