

REGISTERED NUMBER: 03768838 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

FOR

GULF STREAM INVESTMENTS LIMITED

SATURDAY



A41 "A15VSJCI"
31/03/2012 #183
COMPANIES HOUSE

GULF STREAM INVESTMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2011

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GULF STREAM INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011

DIRECTORS:

G N Jaffe
N M Brill

SECRETARY:

Greystone House Registrars Limited

REGISTERED OFFICE:

107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

REGISTERED NUMBER:

03768838 (England and Wales)

ACCOUNTANTS:

Michael H Scott and Company
107 Kenton Road
Kenton
Harrow
Middlesex
HA3 0AN

GULF STREAM INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Notes	30.6.11 £	30.6.10 £
FIXED ASSETS			
Tangible assets	2	969,276	970,476
Investments	3	100	100
		<u>969,376</u>	<u>970,576</u>
CURRENT ASSETS			
Debtors		354	9,076
Cash at bank		8,571	9,391
		<u>8,925</u>	<u>18,467</u>
CREDITORS			
Amounts falling due within one year		<u>1,156,531</u>	<u>1,122,898</u>
NET CURRENT LIABILITIES		<u>(1,147,606)</u>	<u>(1,104,431)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(178,230)</u>	<u>(133,855)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(178,330)</u>	<u>(133,955)</u>
SHAREHOLDERS' FUNDS		<u>(178,230)</u>	<u>(133,855)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

20TH MARCH 2012

and were signed on its behalf

by



N M Brill - Director

The notes form part of these abbreviated accounts

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	990,945
DEPRECIATION	
At 1 July 2010	20,469
Charge for year	1,200
At 30 June 2011	21,669
NET BOOK VALUE	
At 30 June 2011	969,276
At 30 June 2010	970,476

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010 and 30 June 2011	100
NET BOOK VALUE	
At 30 June 2011	100
At 30 June 2010	100

GULF STREAM INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	30.6.11	30.6.10
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>