

RENOWN ASSOCIATES LIMITED

Registered Number 3768651

Report and Accounts

31 May 2008

SATURDAY



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COMPANIES HOUSE

RENOWN ASSOCIATES LIMITED

Registered Number 3768651

DIRECTOR

T M Haughie

SECRETARY

D W Haughie

BANKERS

The Royal Bank of Scotland
14 Minster Street
Salisbury
SP1 1TP

REGISTERED OFFICE

10 St Teresa's Close
Sarum Gardens
Bishopdown
Salisbury
SP1 3FP

RENOWN ASSOCIATES LIMITED
Registered Number 3768651

DIRECTORS REPORT

The director presents his report and accounts for the year ended 31 May 2008

PRINCIPAL ACTIVITY

The company's principal activity during the year was contracting for supply of consultancy and interim executive services

DIRECTORS INTERESTS

The directors at 31 May 2008 and interests in the share capital of the company were

	At 31 May 2008	At 31 May 2007
	Ordinary Shares	Ordinary Shares
T M Haughie	<u>98</u>	<u>98</u>

The remaining two shares of the issued share capital are held by direct members of T M Haughie's family

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company has made no political or charitable contributions

DIRECTORS RESPONSIBILITY FOR THE ACCOUNTS

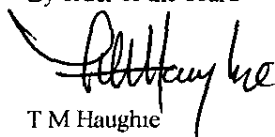
The accounts have been prepared to give a true and fair view of the state of affairs of the company and of its profit for the period in accordance with company law requirements

Accounting policies selected are to be applied consistently and the accounts have been prepared on a going concern basis from proper accounting records

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


T M Haughie
Director

RENOWN ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS at 31 May 2008

1 ACCOUNTING POLICIES

The accounts are prepared under the historic cost convention

2 TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties within the United Kingdom

3 OPERATING PROFIT

This is stated after charging in cost of sales

	MAY 08	MAY 07
	£	£
Contract Fees	49,895	49,692
payable to a director, T M Haughie, for services as consultant and interim executive to the company's clients		

There were no other payments to directors

4 FIXED ASSETS AND DEPRECIATION

	MAY 08	MAY 07
	£	£
Tangible assets at cost		
at start of year	1,983	1,983
additions		
disposals	(1,983)	
at balance sheet date	<u>0</u>	<u>1,983</u>
Depreciation		
at start of year	1,983	1,983
additions		
disposals	(1,983)	
at balance sheet date	<u>0</u>	<u>1,983</u>
Fixed assets at cost less depreciation	<u>NIL</u>	<u>0</u>

5 DEBTORS

	MAY 08	MAY 07
	£	£
Trade debtors	<u>3,082</u>	<u>2,039</u>

6 CREDITOR amounts falling due in less than one year

	MAY 08	MAY 07
	£	£
Trade creditors	<u>43,612</u>	<u>33,578</u>

7 SHARE CAPITAL

	MAY 08	MAY 07
	£	£
Authorised, allocated and called up share capital		

Number of shares

Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
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8 RESERVES

	MAY 08	MAY 07
	£	£
Profit and loss account		
Retained profit for the year	NIL	NIL
Balances brought forward	<u>11,811</u>	<u>11,811</u>
At 31 May 2008	<u>11,811</u>	<u>11,811</u>

9 TRANSACTIONS WITH DIRECTORS

T M Haughie, director, performed services to the company's clients, as a contractor to the company. His professional fees and expenses charged to the company amounted to £ 49,895 in the accounts

RENOWN ASSOCIATES LIMITED**PROFIT AND LOSS ACCOUNT**

for the year ended 31 May 2008

		YEAR TO 31 MAY 08	YEAR TO 31 MAY 07
	<i>Notes</i>		
Turnover	2	50,055	49,842
Cost of Sales		49,895	49,692
		<hr/>	<hr/>
Gross Profit		160	150
Administration Expenses		160	150
		<hr/>	<hr/>
OPERATING PROFIT	3	NIL	NIL
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		NIL	NIL
Tax on profit on ordinary activities		NIL	NIL
PROFIT FOR THE FINANCIAL YEAR		NIL	NIL
PROFIT RETAINED		<hr/>	<hr/>

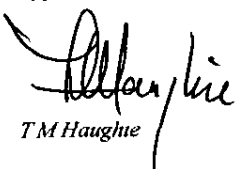
RENOWN ASSOCIATES LIMITED

BALANCE SHEET at 31 May 2008

	Notes	31 MAY 08	31 MAY 07
FIXED ASSETS			
Tangible assets	4		
CURRENT ASSETS			
Debtors	5	3,082	2,039
Cash at bank and in hand		52,441	43,450
		<u>55,523</u>	<u>45,489</u>
CREDITORS amounts falling due within one year	6	43,612	33,578
		<u>11,911</u>	<u>11,911</u>
NET CURRENT ASSETS			
		<u>11,911</u>	<u>11,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>11,911</u>	<u>11,911</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account	8	11,811	11,811
		<u>11,911</u>	<u>11,911</u>

For the year ended 31 May 2008 the company is entitled to the exemption from annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit

The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts that give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies


T M Haughe

14 November 2008
Director