

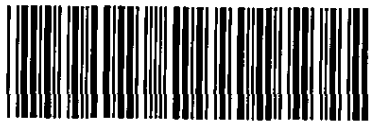
RENOWN ASSOCIATES LIMITED

Registered Number 3768651

Report and Accounts

31 May 2007

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COMPANIES HOUSE

RENOWN ASSOCIATES LIMITED

Registered Number 3768651

DIRECTOR

T M Haughie

SECRETARY

D W Haughie

BANKERS

The Royal Bank of Scotland
14 Minster Street
Salisbury
SP1 1TP

REGISTERED OFFICE

10 St Teresa's Close
Sarum Gardens
Bishopdown
Salisbury
SP1 3FP

RENOWN ASSOCIATES LIMITED
Registered Number 3768651

DIRECTORS REPORT

The director presents his report and accounts for the year ended 31 May 2007

PRINCIPAL ACTIVITY

The company's principal activity during the year was contracting for supply of consultancy and interim executive services

DIRECTORS INTERESTS

The directors at 31 May 2007 and interests in the share capital of the company were

	At 31 May 2007	At 31 May 2006
	Ordinary Shares	Ordinary Shares
I M Haughe	98	98

The remaining two shares of the issued share capital are held by direct members of T M Haughe's family

POLITICAL AND CHARITABLE CONTRIBUTIONS

The company has made no political or charitable contributions

DIRECTORS RESPONSIBILITY FOR THE ACCOUNTS

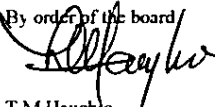
The accounts have been prepared to give a true and fair view of the state of affairs of the company and of its profit for the period in accordance with company law requirements

Accounting policies selected are to be applied consistently and the accounts have been prepared on a going concern basis from proper accounting records

SPECIAL PROVISIONS RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


T M Haughe
Director

RENOWN ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS at 31 May 2007

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention

2 TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties within the United Kingdom

3 OPERATING PROFIT

This is stated after charging, in cost of sales,

		<i>May 2007</i>	<i>May 2006</i>
Depreciation	£		
Contract Fees	£	49,692	47,717
payable to a director T M Haughie, for services as consultant and interim executive to the company's clients			

There were no other payments to directors

4 FIXED ASSETS AND DEPRECIATION

		<i>May 2007</i>	<i>May 2006</i>
Tangible assets at cost	at start of year	1,983	1,983
	additions		
	at balance sheet date	<u>1,983</u>	<u>1,983</u>
Depreciation	at start of year	1,983	1,983
	additions		
	at balance sheet date	<u>1,983</u>	<u>1,983</u>
Fixed assets at cost less depreciation	£	<u></u>	<u></u>

5 DEBTORS

		<i>May 2007</i>	<i>May 2006</i>
Trade Debtors	£	<u>2,039</u>	<u>3,807</u>

6 CREDITORS amounts falling due in less than one year

Trade creditors	£	<u>33,578</u>	<u>18,974</u>
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7 SHARE CAPITAL

Authorised allocated and called up share capital

	Number	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

8 RESERVES

	<i>May 2007</i>	<i>May 2006</i>
Profit and Loss Account		
Retained profit for the year		
Balance brought forward	11,811	11,811
	<u></u>	<u></u>
At 31 May 2007	<u>11,811</u>	<u>11,811</u>

9 TRANSACTIONS WITH DIRECTORS

T M Haughie, director performed services to the company's clients, as a contractor to the company. His professional fees and expenses charged to the company amounted to £ 49,692 in the accounts

RENOWN ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 May 2007

		YEAR TO 31 MAY 07	YEAR TO 31 MAY 06
	<i>Notes</i>		
Turnover	2	49,842	47,857
Cost of Sales		49,692	47,717
		<hr/>	<hr/>
Gross profit		150	140
Administration expenses		150	140
		<hr/>	<hr/>
OPERATING PROFIT	3		
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX			
Tax on profit on ordinary activities			
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR			
		<hr/>	<hr/>
PROFIT RETAINED		<hr/>	<hr/>

RENOWN ASSOCIATES LIMITED

BALANCE SHEET

at 31 May 2007

Notes

31 MAY 07

31 MAY 06

FIXED ASSETS

Tangible assets

4

CURRENT ASSETS

Debtors

5

2,039

3,807

Cash at bank and in hand

43,450

27,078

45,489

30,885

CREDITORS Amounts falling due within one year

6

33,578

18,974

NET CURRENT ASSETS

11,911

11,911

TOTAL ASSETS LESS CURRENT LIABILITIES

11,911

11,911

CAPITAL AND RESERVES

Called up share capital

7

100

100

Profit and loss account

8

11,811

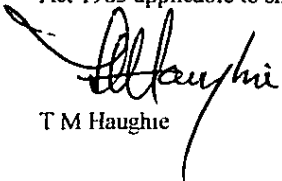
11,811

11,911

11,911

For the year ended 31 May 2007 the company is entitled to the exemption from annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit

The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts that give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies


T M Haughie

5-12-2007
Director