

**ABBHEYHILL ASSOCIATES LIMITED**

**Registered number. 3768551  
England & Wales**

**ABBHEYHILL ASSOCIATES LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2010**



**ABBHEYHILL ASSOCIATES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st MARCH 2010**

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# ABBEYHILL ASSOCIATES

## THE DIRECTORS REPORT

### FOR THE YEAR ENDED 31st MARCH 2010

The director presents this report and the unaudited financial statements of the company for the year ended 31st March 2010

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision and supply of temporary finance and administration staff along with the hire and provision of outdoor activity equipment

#### THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

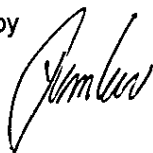
The director who served the company during the period together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 31st March 2010	At 1st April 2009
Mr Y Brownlow	1	1
Mrs L Brownlow	1	1

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by



Mr Y Brownlow  
Director

Approved by the director on

29/9/2010

**ABBHEYHILL ASSOCIATES**

**DETAILED PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31st MARCH 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>	2	0	43,709
<b>COST OF SALES</b>		<u>0</u>	<u>9,000</u>
<b>GROSS PROFIT</b>		0	34,709
Net Operating expenses	3	<u>3,019</u>	<u>30,416</u>
<b>OPERATING PROFIT</b>	4	(3,019)	4,293
Interest receivable and similar income	5	<u>20</u>	<u>520</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,999)	4,813
Tax on ordinary activities	6	<u>0</u>	<u>190</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>(2,999)</u>	<u>4,623</u>
<b>PROFIT FOR FINANCIAL YEAR</b>		(2,999)	4,623
Dividends		<u>18,000</u>	<u>23,221</u>
<b>RETAINED (LOSS)/PROFIT TRANSFERRED TO RESERVES</b>	11	<u>(20,999)</u>	<u>(18,598)</u>

# **ABBEYHILL ASSOCIATES**

## **BALANCE SHEET as at 31 MARCH 10**

	Notes	2010 £	2009 £
<b>Fixed Assets</b>			
Tangible Assets	7	0	0
<b>Current Assets</b>			
Debtors	8	3,614	20,061
Cash at Bank		<u>260</u>	<u>5,003</u>
		3,874	25,064
Creditors amounts falling due within one year	9	<u>0</u>	<u>190</u>
Net Current Assets		<u>3,874</u>	<u>24,874</u>
Total Assets Less Current Liabilities		3,874	24,874
Creditors amounts falling due after one year		0	0
Net assets		<u>3,874</u>	<u>24,874</u>
<b>Capital and Reserves</b>			
Called up Share Capital	10	2	2
Profit and Loss Account	11	<u>3,872</u>	<u>24,871</u>
Shareholders' Funds		<u>3,874</u>	<u>24,873</u>

In approving these financial statements as directors of the company we hereby confirm that

a) For the year ended 31st March 2009 the company was entitled to exemption from audit under section 477 (2) Companies Act 2006,

b) members have not required the company, under section 476, to obtain an audit for the the year ended 31st March 2009, and

c) the directors acknowledge their responsibilities for

- i) ensuring that the company keeps accounting records which comply with section 386,
- ii) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on

29<sup>th</sup> Sept 2010

Signed on behalf of the board of directors

Y Brownlow  
Director

Approved by the board 15th September 2010

# **ABBNEYHILL ASSOCIATES LIMITED**

## **1 ACCOUNTING POLICIES**

### **1a Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

### **1b Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010	2009
	%	%
Plant and equipment	25	25

### **1c Taxation**

Corporation tax is payable is provided on taxable profits at the current rate

Advance corporation tax payable on dividends paid or provided for in the year is written off

### **1d Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

## **2 TURNOVER**

Turnover and profit on ordinary activities before taxation are attributable to the provision of consultancy services

## **3 NET OPERATING EXPENSES**

	2010	2009
	£	£
Administrative expenses	3,019	34,282
Depreciation	0	0
	<u>3,019</u>	<u>34,282</u>

## **4 OPERATING PROFIT**

	2010	2009
	£	£
Profit on ordinary activities is stated after charging		
Depreciation and amortisation	0	0
Directors remuneration	0	12,000

## **5 INTEREST RECEIVABLE AND SIMILAR INCOME**

	2010	2009
	£	£
Bank interest receivable	<u>20</u>	<u>520</u>

## **6 TAX ON PROFIT ON ORDINARY ACTIVITIES**

	2010	2009
	£	£
UK Corporation tax	<u>0</u>	<u>190</u>

**ABBNEYHILL ASSOCIATES LIMITED**

**7 TANGIBLE FIXED ASSETS**

	Other Tangible Assets £	Total £
<b>Cost</b>		
As at 01 April 2009	0	0
Disposals during year	0	0
As at 31 March 2010	<u>0</u>	<u>0</u>
<b>Depreciation</b>		
As at 01 April 2009	0	0
For the year	0	0
As at 31 March 2010	<u>0</u>	<u>0</u>
<b>Net Book Amounts</b>		
As at 31 March 2010	<u>0</u>	<u>0</u>
As at 01 April 2009	<u>0</u>	<u>0</u>

**8 DEBTORS**

	2010 £	2009 £
Other Debtors	3,614	20,061
	<u>3,614</u>	<u>20,061</u>

**9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Other Creditors	0	0
Corporation tax	0	190
	<u>0</u>	<u>190</u>

**10 CALLED UP SHARE CAPITAL**

	2010 £	2009 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**11 RESERVES**

	Profit & Loss Account £
As at 01 April 2009	24,871
Profit for the year	(20,999)
As at 31 March 2010	<u>3,872</u>

# **ABBNEYHILL ASSOCIATES**

## **NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31st MARCH 2010**

	2010		2009	
	£	£	£	£
<b>Sales</b>		0		43,709
<b>Cost of sales</b>				
Professional Consultants Fees	0		9,000	
	<u>0</u>		<u>9,000</u>	
<b>Gross profit</b>		0		34,709
<b>Other income</b>		<u>20</u>		<u>4,386</u>
		20		39,095
<b>Less</b>				
Administrative expenses	3,019		34,282	
Depreciation and amortisation	<u>0</u>		<u>0</u>	
		3,019		34,282
<b>Net profit for the year before taxation</b>		<u>(2,999)</u>		<u>4,813</u>
		2010		2009
		£		£
<b>Other income</b>				
Profit on sale of plant and machinery				3,866
Bank interest receivable		<u>20</u>		<u>520</u>
		<u>20</u>		<u>4,386</u>
<b>Administrative expenses</b>				
Wages and Salaries		0		20,930
Employers National Insurance		0		947
Travel, Subsistence and Telephone		0		9,491
Entertainment		0		110
Stationery and Postage		10		24
Advertising & Subscriptions		0		333
Equipment Costs		0		388
Car Expenses		145		145
Office Costs		0		0
Bank Charges		0		104
Insurance		0		210
Training		0		0
Leasing Costs		1,531		674
Legal and Professional Fees		<u>1,333</u>		<u>927</u>
		<u>3,019</u>		<u>34,283</u>
<b>Depreciation and amortisation</b>				
Depreciation of plant and machinery		<u>0</u>		<u>0</u>
		<u>0</u>		<u>0</u>