

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

03768427

Name of Company

Allott Steelwork Limited

I/ We

Gemma Louise Roberts, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Lisa Jane Hogg, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 28 May 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 28 May 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

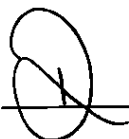
The meeting was held at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

The winding up covers the period from 5 April 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the receipts and payments account be approved
- 2 That the Joint Liquidator(s) be granted their release

Signed

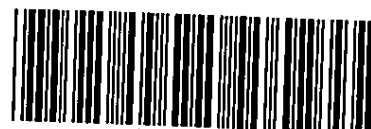


Date 28 May 2014

Wilson Field Limited
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS

Ref ALLO01C/GLR/LJH/BL

FRIDAY



A33

A3903S4A

30/05/2014

#188

COMPANIES HOUSE

Allott Steelwork Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 5 April 2012 To 28 May 2014

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Stock	NIL	
47,157 00	Book Debts	23,400 00	
NIL	Cash at Bank - Natwest reserve accou	NIL	
1,287 00	Cash held by proposed liquidator	1,450 00	
	Bank Interest Net of Tax	5 55	
			24,855 55
	COST OF REALISATIONS		
	Specific Bond	96 00	
	Statement of affairs fee	5,000 00	
	Liquidators fees	12,700 00	
	Agents/Valuers Fees	6,227 50	
	Document Upload Fees	200 00	
	Postage, stationery, photocopying	252 05	
	Room hire - Internal	100 00	
	Search Fees	40 00	
	Storage and collection of records	60 00	
	Statutory Advertising	180 00	
			(24,855 55)
	PREFERENTIAL CREDITORS		
(1,920 94)	DE Arrears & Holiday Pay	NIL	
(224 39)	Employee Arrears/Hol Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(54,956 95)	Trade & Expense Creditors	NIL	
(24,117 60)	Employees	NIL	
(62,135 88)	Dept of Employment	NIL	
(96,923 18)	Related Party Transactions	NIL	
(57 36)	Natwest current account	NIL	
(8,000 00)	HM Revenue and Customs - PAYE	NIL	
(12,357 56)	HM Revenue and Customs - Corporati	NIL	
			NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(212,251.86)			(0.00)

REPRESENTED BY

NIL



Gemma Louise Roberts
Joint Liquidator

In the Matter of Allott Steelwork Limited ("the Company")

**And In the Matter of Section 106 of the Insolvency Act 1986 and The Insolvency
Amendment Rules 2010**

**Joint Liquidators' Final Progress Report to Members
and Creditors**

Contents

- 1 Introduction
- 2 Company and Joint Liquidators' Details
- 3 Asset Realisations
- 4 Investigations
- 5 Assets that remain to be realised
- 6 Creditors and Distributions
- 7 Joint Liquidators' remuneration
- 8 Final Meeting
- 9 Conclusion

Appendices

- A Receipts and Payments Account
- B Time Analysis in accordance with SIP 9
- C Wilson Field Limited Charge out Rates and Disbursements Policy
- D Final Meeting Notice and proxy form

1. Introduction

This report to members and creditors covers the period 05 April 2013 to 28 March 2014

This report specifies any progress made since the last report was submitted to creditors

2. Company and Joint Liquidators' Details

Company name	Allott Steelwork Limited
Registered address	c/o Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Other trading names of the Company	-
Company number	03768427
Name of Joint Liquidators	Gemma Louise Roberts and Lisa Jane Hogg
Address of Joint Liquidators	Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of Appointment	05 April 2012
Change in Office Holder	None

3. Asset Realisations

Attached at Appendix A to this report is a Receipts and Payments account for the relevant period

Assets

As at my appointment, the amount due to the Company in respect of Book Debts was £143,000. The Directors advised that of this amount, £75,000 was due from Jaybuild Projects Limited ("Jaybuild"), a company that entered into Liquidation on 27 February 2012 with Paul Gordon-Saker of Carrington Mitchell being appointed Liquidator ("the Liquidator"). Upon liaising with the Liquidator, it became apparent that a distribution to unsecured creditors would be unlikely. Prior to preparing for the closure of the case and my files, I requested a final update from the Liquidator, who advised they are in a position to close the Liquidation of Jaybuild and they do not have sufficient funds to enable a distribution to unsecured creditors. In the period under review, no funds have been realised in respect of the Jaybuild debt, and no future realisations are expected. The remaining debts were reviewed by the Directors who advised that £47,157 was collectable, hence the SoA estimating Book Debts to realise this amount. Upon my appointment, I instructed agents to recover these debts, who received supporting documentation from the two largest solvent debtors detailing various disputes. Despite these disputes, an amount of £23,400 has been realised in the period covering this report. Book Debt collections have now ceased and no further realisations are expected.

As per the SoA, no funds have been received in respect of Cash at Bank – NatWest Reserve Account and no future realisations are expected.

The Company's SoA showed Cash Held by Proposed Liquidator ("Cash Held") with a book value of £1,740 and an estimated to realise valued of £1,287. Appended to the Directors Report that was circulated to all known members and creditors on 05 April 2012, were Notes to the SoA, detailing that Company owned vehicles were valued by Ellis, Willis & Beckett ("EWB") of The Old Bulls Head, Dun Street, Sheffield, S3 8SL, chartered valuation surveyors, and sold at public auction for an amount of £1,740. EWB's commission and disbursements were estimated to be £453, thus resulting in an amount of £1,287 being held by the Proposed Liquidators, in the Company's trust account. However, upon reviewing this, it appeared that EWB's costs were less than initially anticipated and therefore the Cash Held increased to £1,450. There are to be no further realisations in this respect.

Although not anticipated in the SoA, an amount of £5.55 has been realised in respect of Bank Interest Net of Tax. No further funds are expected in this respect.

4. Investigations

It is a statutory requirement that a report on the Directors conduct is submitted to The Insolvency Service, within six months of appointment. The appropriate report has been submitted, however I am unable to comment on the content of the report.

I confirm that I have investigated the affairs of the company in accordance with Statement of Insolvency Practice 2 and Statement of Insolvency Practice 4.

My investigations into the Company and the conduct of its' Directors are now complete.

5. Assets that remain to be realised

There are no assets that remain to be realised.

6. Creditors and Distributions

Preferential Creditors

The Statement of Affairs estimated that preferential claims would amount to £2,145.

There have been no preferential claims received to date and none are expected.

Unsecured Creditors

The Statement of Affairs estimated that unsecured claims would amount to £258,549.

Twenty-five unsecured claims have been received to date totalling £186,984 leaving seventeen creditors who have not lodged a claim in the liquidation.

There are insufficient funds to enable a distribution to unsecured creditors.

7. Joint Liquidators' Remuneration

At the first meeting of creditors held on 05 April 2012, it was resolved that the Statement of Affairs fee be approved in the sum of £5,000 plus VAT, of which the full amount has been received. This fee was an expense of the liquidation and paid from the assets of the Company.

At the first meeting of creditors, it was also resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for this period has been analysed and a breakdown is attached as Appendix B. I also attach a breakdown of the chargeable time for the duration of the liquidation.

In accordance with the resolution at the first meeting, I have drawn £12,700 on account of remuneration.

My expenses for the period are as follows (* denotes that they are Category 2 disbursements) -

	Expenses Incurred £	Expenses Drawn £
Postage, stationery & photocopying*	588 00	252 05
Room Hire	100 00	100 00
Companies House search fees*	40 00	40 00
Document upload centre*	200 00	200 00
Storage and collection of records *	60 00	60 00
Bond	96 00	96 00
Statutory Advertising	268 00	180 00
Total	1,352.00	928.05

Within 21 days of receipt of this progress report a creditor may request further information regarding the Joint Liquidators remuneration and expenses, and their rights to challenge the office holders remuneration and expenses. Any request must be in writing and may be made by either a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.

8. Final Meeting

The final meetings of the company and its creditors have been convened pursuant to section 106 of the Insolvency Act 1986, and formal notice is enclosed as Appendix D.

Please note that the meeting is purely formal. If you wish to attend the meeting, please submit the attached proxy form prior to the meeting. Please note there is no need for you to attend this meeting, but it would assist me if you returned your proxy form.

Resolutions to be passed at the meeting include resolutions approving the receipts and payments account, and authorising the release of the liquidators

If there is no quorum at the final meeting, it is deemed to have been held, and creditors not to have resolved against the Joint Liquidators obtaining their release from office

Please note that creditors rarely attend the final meetings and I have therefore convened this at my offices. However should you wish to attend and deem that the location is not convenient, please contact Blair Lomax within the next seven days so that the meeting may be re-convened

9. Conclusion

In common with all professional firms, our charge out rates increase from time to time. I enclose a copy of our current charge out rates and disbursements policy as Appendix C

If you require any further information, please do not hesitate to contact Blair Lomax of this office

Yours faithfully

G L Roberts
Joint Liquidator

Allott Steelwork Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 05/04/2012 To 28/05/2014	From 05/04/2012 To 28/05/2014
	ASSET REALISATIONS		
	Motor Vehicles	NIL	NIL
Uncertain	Stock	NIL	NIL
47,157 00	Book Debts	23,400 00	23,400 00
NIL	Cash at Bank - Natwest reserve accou	NIL	NIL
1,287 00	Cash held by proposed liquidator	1,450 00	1,450 00
	Bank Interest Net of Tax	5 55	5 55
		<u>24,855 55</u>	<u>24,855 55</u>
	COST OF REALISATIONS		
	Specific Bond	96 00	96 00
	Statement of affairs fee	5,000 00	5,000 00
	Liquidators fees	12,700 00	12,700 00
	Agents/Valuers Fees	6,227 50	6,227 50
	Document Upload Fees	200 00	200 00
	Postage, stationery, photocopying	252 05	252 05
	Room hire - Internal	100 00	100 00
	Search Fees	40 00	40 00
	Storage and collection of records	60 00	60 00
	Statutory Advertising	180 00	180 00
		<u>(24,855 55)</u>	<u>(24,855 55)</u>
	PREFERENTIAL CREDITORS		
(1,920 94)	DE Arrears & Holiday Pay	NIL	NIL
(224 39)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(54,956 95)	Trade & Expense Creditors	NIL	NIL
(24,117 60)	Employees	NIL	NIL
(62,135 88)	Dept of Employment	NIL	NIL
(96,923 18)	Related Party Transactions	NIL	NIL
(57 36)	Natwest current account	NIL	NIL
(8,000 00)	HM Revenue and Customs - PAYE	NIL	NIL
(12,357 56)	HM Revenue and Customs - Corporati	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(212,251 86)		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>

Gemma Louise Roberts
Joint Liquidator

SIP9 Detailed

ALLO01C Allott Steelwork Ltd

Creditors Voluntary Liquidation

01/01/1900 to 28/05/2014

SIP9 SubCategory	IPs	Managers	Administrators	Support	Cashiers	Total Hours	Time Cost£	AvgRate
Administration and planning								
Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	3.70	0.00	0.40	7.54	11.64	1,845.34	158.53
Case Reviews	4.80	0.50	4.40	0.00	0.00	9.70	2,721.00	280.52
Directors/Client	3.00	0.00	1.00	0.00	0.00	4.00	1,388.00	347.00
General Administration	0.00	0.00	5.18	4.13	0.00	9.31	1,305.68	140.24
Statutory and Compliance	2.00	0.40	9.16	0.00	0.00	11.56	2,328.34	201.41
Strategic Overview	0.00	0.00	0.40	0.00	0.00	0.40	76.00	190.00
Site Visit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unspecified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9.80	4.60	20.14	4.53	7.54	46.61	9,664.36	207.35
Creditors								
Creditors Claims	0.00	0.00	1.30	0.17	0.00	1.47	263.67	179.37
Communications with Creditors	0.00	0.00	1.50	0.00	0.00	1.50	279.00	186.00
Employees	0.00	0.00	3.90	0.00	0.00	3.90	713.00	182.82
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax and VAT	0.40	0.00	0.60	0.00	0.00	1.00	246.00	246.00
	0.40	0.00	7.30	0.17	0.00	7.87	1,501.67	190.81
Investigations								
Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA Report	0.40	0.00	4.50	0.00	0.00	4.90	925.00	188.78
Investigation and Review	0.50	0.00	18.50	2.09	0.00	21.09	3,586.34	170.05
	0.90	0.00	23.00	2.09	0.00	25.99	4,511.34	173.58
Realisation of assets								
Debt Collection	0.00	0.00	9.77	0.00	3.50	13.27	2,561.00	192.99

SIP9 SubCategory	IP's	Managers	Administrators	Support	Cashiers	Total Hours	Time Cost £	AvgRate
Identifying,Securing and Insuring	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Property,Business and Asset Sales	0 00	0 00	0 30	0 00	0 00	0 30	50 00	166 67
ROT	0 00	0 30	0 00	0 00	0 00	0 30	81 00	270 00
	0 00	0 30	10 07	0 00	3 50	13 87	2,692 00	194 09
Trading								
Accounting for Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Ongoing Employee Issues	0 00	0 00	0 60	0 00	0 00	0 60	114 00	190 00
Management of Operations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 60	0 00	0 00	0 60	114 00	190 00
Total Hours	11 10	4 90	61 11	6 79	11 04	94 94		
Total Fees £	4,465 00	1,395 00	10,544 34	686 69	1,392 34		18,483 37	

Allott Steelwork Limited - In Liquidation

Appendix C

Wilson Field Limited Charge out Rates and Disbursement Policy

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Hourly Charge Out Rates

Directors/Insolvency Practitioner	£350 – 500
Managers & Senior Managers	£260 – 400
Administrators and Senior Administrators	£120 – 240
Secretarial & Support	£100 – 130

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

All time is recorded in 6 minute units

Rechargeable Disbursements

Category 2 disbursements – as defined in SIP 9 – requiring prior approval of creditors

Postage, stationery, photocopying etc	£10 per member and creditor per year (or part year)
Room Hire where meeting held at Wilson Field office	£100 (£150 for London)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£30 per hour
Companies House search fees	£10 per search document
Land Registry On-Line search fees	£10 per document
Document Upload Centre charge	£150
Registering of restrictions on property	£150* per restriction *
Removal of a restriction on a property	£50* per restriction
Property Transfer Fees	£250* per transfer
Issuing winding up petitions	£1,000*
Issuing bankruptcy petitions	£1,000*
Insolvency software fee	£150 per year (or part year)

*These category 2 disbursements are in relation to profit cost only. Any category 1 disbursement in respect of these such as Court Fees, Deposit fees, Land Registry fees will also be recovered at the prevailing rates.

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.

These rates are applicable on all insolvency appointments from 1 February 2014 until further notice.

Notice of Final Meeting

Pursuant to Section 106 of the Insolvency Act 1986

IN THE MATTER OF ALLOTT STEELWORK LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN, pursuant to Section 106 of the Insolvency Act 1986, that a final meeting of the members of the above named company will be held at Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS on 28 May 2014 at 10 00am, to be followed at 10 15am by a final meeting of creditors for the purpose of showing how the winding up has been conducted and the property of the company disposed of and for the purpose of laying the account before the meetings and giving an explanation of it

Proxies to be used at the meetings must be lodged with the Joint Liquidator at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS no later than 12 noon on the preceding day

28 March 2014

G L Roberts
Joint Liquidator

IN THE MATTER OF ALLOTT STEELWORK LIMITED

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

(1) Name of Member/Creditor

Address

(2) Name of Proxy Holder

1

2

3

I appoint the above person to be my / the member's/creditors proxy-holder at the meeting of members/creditors to be held on **28 May 2014** or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (3) [and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion]

Voting Instructions for resolutions

That the Receipts and payments account is acceptable *For/Against

That the liquidators be granted their release *For/Against

*Delete as applicable

(6) Signature

Date

Name in CAPITAL LETTERS

(7) Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.

Remember: There may be resolutions on the other side of this form

Notes to help with completion of the form

(1) Please give full name and address for communications

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well.

(3) Please delete words in brackets if the proxy-holder is only to vote as directed ie he has no discretion

(4) Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

(5) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form.

(6) This form must be signed

(7) Only to be completed if the Creditor/Member has not signed in person

Ruth Ashworth

From: Joanne Wright
Sent: 28 May 2014 12 21
To: Ruth Ashworth
Subject: Accepted S98 meeting for Otela Limited