

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED

(FORMERLY - JPH ENTERPRISES LIMITED)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED
(FORMERLY - JPH ENTERPRISES LIMITED)
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED
(FORMERLY - JPH ENTERPRISES LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		9,811		10,180
Current assets					
Stocks		103,910		334,922	
Debtors		2,185		-	
Cash at bank and in hand		127		127	
		<u>106,222</u>		<u>335,049</u>	
Creditors: amounts falling due within one year		<u>(48,599)</u>		<u>(336,707)</u>	
Net current assets/(liabilities)			57,623		(1,658)
Total assets less current liabilities			<u>67,434</u>		<u>8,522</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			67,432		8,520
Shareholders' funds			<u>67,434</u>		<u>8,522</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10/1/03.....



 Julian Hutt
 Director

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED
(FORMERLY - JPH ENTERPRISES LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	18,097
Additions	2,901
	<hr/>
At 31 March 2002	20,998
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Depreciation	
At 1 April 2001	7,917
Charge for the year	3,270
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At 31 March 2002	11,187
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Net book value	
At 31 March 2002	9,811
	<hr/> <hr/>
At 31 March 2001	10,180
	<hr/> <hr/>

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED
(FORMERLY - JPH ENTERPRISES LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2002

3 Share capital	2002	2001
	£	£
Authorised		
1 Ordinary Shares of £ 1 each	1	1
1 Ordinary A Shares of £ 1 each	1	1
	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
1 Ordinary Shares of £ 1 each	1	1
1 Ordinary A Shares of £ 1 each	1	1
	<u>2</u>	<u>2</u>