

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



Vantis Booth Anderson
Chartered Accountants

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED

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SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		21,569		28,758
Current assets					
Stocks		1,036,243		221,879	
Debtors		14,159		6,731	
Cash at bank and in hand		18,996		234,378	
		<u>1,069,398</u>		<u>462,988</u>	
Creditors: amounts falling due within one year		<u>(885,078)</u>		<u>(287,036)</u>	
Net current assets			<u>184,320</u>		<u>175,952</u>
Total assets less current liabilities			<u>205,889</u>		<u>204,710</u>
Creditors: amounts falling due after more than one year			<u>(6,517)</u>		<u>(13,960)</u>
			<u>199,372</u>		<u>190,750</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			199,370		190,748
Shareholders' funds			<u>199,372</u>		<u>190,750</u>

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/12/05.....


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Julian Hutt
Director

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004 & at 31 March 2005	50,238
Depreciation	
At 1 April 2004	21,480
Charge for the year	7,189
At 31 March 2005	28,669
Net book value	
At 31 March 2005	21,569
At 31 March 2004	28,758

SYCAMORE DEVELOPMENTS & CONVERSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1 Ordinary Shares of £1 each	1	1
	1 Ordinary A Shares of £1 each	1	1
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
	1 Ordinary A Shares of £1 each	1	1
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>