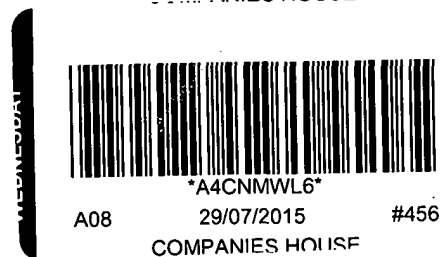


COMPANY REGISTRATION NUMBER 03768212

A F FABRICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014



LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

A F FABRICATIONS LIMITED
INDEPENDENT AUDITOR'S REPORT TO
A F FABRICATIONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of A F Fabrications Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Langard Lifford Hall Limited

K S CHAMBERS (Senior Statutory Auditor)
For and on behalf of
LANGARD LIFFORD HALL LIMITED
Accountants and Registered Auditors
Lifford Hall, Lifford Lane, Kings Norton
Birmingham, B30 3JN

17 June 2015

A F FABRICATIONS LIMITED
ABBREVIATED BALANCE SHEET

31 December 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		14,033	21,463
Current assets			
Stocks		49,887	37,021
Debtors		691,667	611,447
Cash at bank and in hand		63,091	11,680
		<u>804,645</u>	<u>660,148</u>
Creditors: amounts falling due within one year		<u>483,724</u>	<u>462,693</u>
Net current assets		<u>320,921</u>	<u>197,455</u>
Total assets less current liabilities		<u><u>334,954</u></u>	<u><u>218,918</u></u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		334,854	218,818
Shareholder's funds		<u><u>334,954</u></u>	<u><u>218,918</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors on 17 June 2015, and are signed on their behalf by:



I H Foster
Director

Company Registration Number: 03768212

A F FABRICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

The company is a wholly owned subsidiary of A F Switchgear Limited. The consolidated accounts of the ultimate parent company, A F Switchgear (Holdings) Limited are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20 - 33% pa straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2014	91,988
Additions	2,104
At 31 December 2014	94,092
Depreciation	
At 1 January 2014	70,525
Charge for year	9,534
At 31 December 2014	80,059
Net book value	
At 31 December 2014	14,033
At 31 December 2013	21,463

A F FABRICATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2014

3. Share capital

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013
	No	£	No £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100 100</u>

4. Ultimate parent company

The parent company is A F Switchgear Limited. The ultimate parent company is A F Switchgear (Holdings) Limited. Both companies are registered in England and Wales.