

COMPANY REGISTRATION NUMBER 03768212

REGISTRAR

A F FABRICATIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2011

FRIDAY



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COMPANIES HOUSE

LANGARD LIFFORD HALL LIMITED

Accountants and Statutory Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

A F FABRICATIONS LIMITED
INDEPENDENT AUDITOR'S REPORT TO A F FABRICATIONS
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of A F Fabrications Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



K S CHAMBERS (Senior Statutory Auditor)
For and on behalf of

LANGARD LIFFORD HALL LIMITED
Accountants and Statutory Auditors
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

10 September 2012

A F FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2011

| | Note | 2011 £ | 2010 £ |
|--|----------|----------------|----------------|
| Fixed assets | 2 | | |
| Tangible assets | | 34,553 | 29,944 |
| Current assets | | | |
| Stocks | | 28,079 | 53,164 |
| Debtors | | 739,423 | 755,689 |
| Cash at bank and in hand | | 13,523 | 43,521 |
| | | <u>781,025</u> | <u>852,374</u> |
| Creditors, amounts falling due within one year | | <u>322,320</u> | <u>559,118</u> |
| Net current assets | | 458,705 | 293,256 |
| Total assets less current liabilities | | 493,258 | 323,200 |
| Creditors' amounts falling due after more than one year | | 381,208 | 211,208 |
| | | <u>112,050</u> | <u>111,992</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | 111,950 | 111,892 |
| Shareholder's funds | | 112,050 | 111,992 |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors on 10 September 2012 and are signed on their behalf by



I H Foster
Director

Company Registration Number 03768212

The notes on pages 3 to 4 form part of these abbreviated accounts.

A F FABRICATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

The company is a wholly owned subsidiary of A F Switchgear Limited. The consolidated accounts of the ultimate parent company, A F Switchgear (Holdings) Limited are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members of the group.

Turnover

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20 - 33% pa straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A F FABRICATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2011

2. Fixed assets

| | Tangible Assets £ |
|----------------------------|----------------------------------|
| Cost | |
| At 1 January 2011 | 60,182 |
| Additions | <u>16,044</u> |
| At 31 December 2011 | <u>76,226</u> |
| Depreciation | |
| At 1 January 2011 | 30,238 |
| Charge for year | <u>11,435</u> |
| At 31 December 2011 | <u>41,673</u> |
| Net book value | |
| At 31 December 2011 | <u>34,553</u> |
| At 31 December 2010 | <u>29,944</u> |

3. Share capital

Authorised share capital:

| | 2011 | 2010 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2011 | | 2010 |
|--------------------------------|-------------|------------|-------------|
| | No | £ | No |
| | | | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> |

4 Ultimate parent company

The parent company is A F Switchgear Limited The ultimate parent company is A F Switchgear (Holdings) Limited Both companies are registered in England and Wales