

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021
FOR
A & J SERVICES (SOUTHERN) LIMITED**

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FOR THE YEAR ENDED 31ST MAY 2021**

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A & J SERVICES (SOUTHERN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2021**

DIRECTORS: J R Smith
A J May

SECRETARY: J R Smith

REGISTERED OFFICE: 2 The Links
HERNE BAY
Kent
CT6 7GQ

BUSINESS ADDRESS: Unit 31
Joseph Wilson Industrial Estate
Millstrood Road
WHITSTABLE
Kent
CT5 3PS

REGISTERED NUMBER: 03768027 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
2 The Links
HERNE BAY
Kent
CT6 7GQ

**ABRIDGED BALANCE SHEET
31ST MAY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		79,124		65,239
CURRENT ASSETS					
Stocks		7,388		6,228	
Debtors		182,333		163,181	
Cash at bank and in hand		<u>148,602</u>		<u>170,519</u>	
		338,323		339,928	
CREDITORS					
Amounts falling due within one year		<u>144,017</u>		<u>95,122</u>	
NET CURRENT ASSETS			<u>194,306</u>		<u>244,806</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,430		310,045
PROVISIONS FOR LIABILITIES			<u>13,034</u>		<u>10,268</u>
NET ASSETS			<u>260,396</u>		<u>299,777</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>260,296</u>		<u>299,677</u>
SHAREHOLDERS' FUNDS			<u>260,396</u>		<u>299,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st May 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1st December 2021 and were signed on its behalf by:

A J May - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021**

1. STATUTORY INFORMATION

A & J Services (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on a straight line basis and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021**

3. ACCOUNTING POLICIES - continued

Going concern

During the global pandemic that sent the UK into Lockdown in March 2020, the company continued to operate albeit at a reduced level of trading activity. The company made claims under the CJRS and received local authority grants. This financial support, along with the fact that the company has contracts in place for the coming months and relatively strong balance sheet position, gives the directors confidence that the company can meet liabilities as they fall due for at least the next 12 months.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 8) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st June 2020	157,038
Additions	50,976
Disposals	<u>(19,511)</u>
At 31st May 2021	<u>188,503</u>
DEPRECIATION	
At 1st June 2020	91,799
Charge for year	26,116
Eliminated on disposal	<u>(8,536)</u>
At 31st May 2021	<u>109,379</u>
NET BOOK VALUE	
At 31st May 2021	<u>79,124</u>
At 31st May 2020	<u>65,239</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank overdrafts	<u>38,024</u>	<u>20,980</u>

The bank has a fixed and floating charge over all the company's assets, and also holds personal guarantees for £80,000 from the Directors.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
40	A Ordinary	£1	40	40
40	B Ordinary	£1	40	40
10	C Ordinary	£1	10	10
10	D Ordinary	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2021**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st May 2021 and 31st May 2020:

	2021 £	2020 £
A J May		
Balance outstanding at start of year	(2,246)	470
Amounts advanced	607	-
Amounts repaid	(8,086)	(2,716)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(9,725)</u>	<u>(2,246)</u>
J R Smith		
Balance outstanding at start of year	34,020	28,136
Amounts advanced	25,173	38,000
Amounts repaid	(60,141)	(32,116)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(948)</u>	<u>34,020</u>

The loans are interest free and repayable on demand.

9. RELATED PARTY DISCLOSURES

The company's directors jointly own the premises from which the company operates, and received £10,800 in rent from the company during the year (2020 - £10,800).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.