

3767979

A & Z ENGINEERING (READING) LIMITED

Abbreviated Unaudited Accounts

For the Year ended 31 August 2010

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A & Z ENGINEERING (READING) LIMITED
Company No 03767979 (England and Wales)
Abbreviated Balance Sheet
At 31 August 2010

	Notes	2010 £	2009 £
Fixed Assets			
Tangible Assets	3	36,728	54,206
Current Assets			
Stock	1d	20,000	6,054
Debtors falling due within one year		80,000	81,540
Cash at bank and in hand		10,448	-
		<u>110,448</u>	<u>87,594</u>
Creditors amounts falling due within one year		<u>146,497</u>	<u>204,547</u>
Net Current Liabilities		(36,049)	(116,953)
Total Assets less Current Liabilities		679	(62,747)
Creditors: amounts falling due after more than one year		(208,000)	(149,962)
Provisions for Liabilities		(4,497)	(5,755)
Net Liabilities		£ (211,818)	£ (218,464)
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(211,918)</u>	<u>(218,564)</u>
Equity Shareholder's Funds		£ (211,818)	£ (218,464)

In approving these financial statements as director of the company I hereby confirm the following

- 1) For the year in question I consider that the company was entitled to exemption from the requirement to have an audit under section 477 of the Companies Act 2006
- 2) The members have not required the company to obtain an audit for its accounts for the year in accordance with section 476 of the Companies Act 2006
- 3) The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2010, and of its profit for the year then ended, in accordance with the requirements of section 396 and the other requirements of the Companies Act 2006 relating to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the board of directors on 13 May 2011



V Miljus, Director

A & Z ENGINEERING (READING) LIMITED

Notes to the Abbreviated Accounts For the Year ended 31 August 2010

1. Accounting Policies

1a. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Intangible fixed assets and amortisation

Purchased goodwill arising on the acquisition of businesses, being the excess consideration over the fair value of assets acquired, is capitalised and amortised over its estimated useful, economic life of 10 years

1c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided by the reducing balance method at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term if shorter

	%
Plant and machinery	25
Equipment	15

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Work in progress is reflected in the accounts on a contract by contract basis bearing in mind the stage of completion and outcome of each contract

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate

Deferred taxation is provided in full in respect of timing differences that have originated but not been reversed by the balance sheet date. Timing differences arise when amounts are included in the accounts in a different period from the one in which tax relief is given

A & Z ENGINEERING (READING) LIMITED

Notes to the Abbreviated Accounts (continued) For the Year ended 31 August 2010

1. Accounting Policies (continued)

1f. Turnover and revenue recognition

Turnover represents the amounts receivable, excluding VAT, in respect of goods sold and services provided to customers during the Year

Where a contract is incomplete at the balance sheet date, revenue is recognised and included in the accounts to the extent that the company has obtained a right to consideration as a result of its performance under the contract. It is measured at the fair value of the right to receive consideration. Such revenue, not yet billed to clients, is included in the profit and loss account as sales, and is shown in the balance sheet as accrued income.

1g. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets at their fair value at the commencement of the agreement, and the company's obligation to the finance company is recorded in the accounts as a liability. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives, and assets acquired under hire purchase contracts are depreciated over their useful lives. Finance repayments are apportioned between the finance charge, which is charged to the profit and loss account, and the capital repayment element, which reduces the outstanding obligation.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the term of the lease.

2. Intangible Fixed Assets	2010	2009
	£	£
Cost		
At 1 September 2009	250,000	250,000
At 31 August 2010	250,000	250,000
Amortisation		
At 1 September 2009	250,000	225,000
For the year	-	25,000
At 31 August 2010	250,000	250,000
Net Book Amounts		
At 31 August 2010	£ -	£ -

A & Z ENGINEERING (READING) LIMITED

Notes to the Abbreviated Accounts (continued) For the Year ended 31 August 2010

3. Tangible Fixed Assets	2010	2009
	£	£
Cost		
At 1 September 2009	481,358	477,258
Additions	795	4,100
Disposals	(70,500)	-
	<hr/>	<hr/>
At 31 August 2010	411,653	481,358
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Depreciation		
At 1 September 2009	427,152	410,293
Disposals	(63,442)	-
For the year	11,215	16,859
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At 31 August 2010	374,925	427,152
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Net Book Amounts		
Carried forward	£ 36,728	£ 54,206
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Assets held under finance leases or hire purchase contracts

Included above are assets held under finance leases or hire purchase contracts with a net book value amounting to £11,942, (2009 £15,543) The amount of depreciation provided in the year on these assets is £3,600, (2009 £4,733)

4. Share Capital	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
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5 Transactions with Directors

Material interests of directors

The director has given personal guarantees in respect of bank, hire purchase and other borrowings