

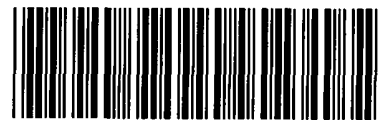
COMPANY REGISTRATION NUMBER 03767892

**LITTLE ANGELS FUN CLUB AND NURSERY
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31st AUGUST 2016

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LITTLE ANGELS FUN CLUB AND NURSERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2016

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LITTLE ANGELS FUN CLUB AND NURSERY LIMITED
COMPANY REGISTRATION NUMBER: 03767892
ABBREVIATED BALANCE SHEET

31st AUGUST 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		404,908	200,164
CURRENT ASSETS			
Debtors		87,917	59,507
Cash at bank and in hand		173,049	306,056
		260,966	365,563
CREDITORS: Amounts falling due within one year		160,691	141,507
NET CURRENT ASSETS		100,275	224,056
TOTAL ASSETS LESS CURRENT LIABILITIES		505,183	424,220
PROVISIONS FOR LIABILITIES		7,482	2,317
GOVERNMENT GRANTS	3	65,118	88,798
		432,583	333,105
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		432,483	333,005
SHAREHOLDERS' FUNDS		432,583	333,105

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

LITTLE ANGELS FUN CLUB AND NURSERY LIMITED
COMPANY REGISTRATION NUMBER: 03767892
ABBREVIATED BALANCE SHEET *(continued)*

31st AUGUST 2016

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

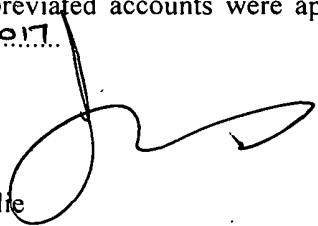
The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/05/2017



I.J.M. Wylie
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

LITTLE ANGELS FUN CLUB AND NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided during the year net of discounts and Value Added Tax. For services provided, turnover is recognised to the extent that and when there is a right to consideration.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	7 years
Computer Equipment	-	Between 2 and 5 years
Fixtures & Fittings	-	Between 2 and 15 years
Motor Vehicles	-	25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

LITTLE ANGELS FUN CLUB AND NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st September 2015	680,713
Additions	254,678
At 31st August 2016	<u>935,391</u>
DEPRECIATION	
At 1st September 2015	480,549
Charge for year	49,934
At 31st August 2016	<u>530,483</u>
NET BOOK VALUE	
At 31st August 2016	<u>404,908</u>
At 31st August 2015	<u>200,164</u>

3. GOVERNMENT GRANTS

	2016 £	2015 £
Received and receivable	396,463	396,463
Amortisation	<u>(331,345)</u>	<u>(307,665)</u>
	<u>65,118</u>	<u>88,798</u>

LITTLE ANGELS FUN CLUB AND NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares (2015 - 100) of £1 each	75	75	100	100
Ordinary A shares of £1 each	20	20	-	-
Ordinary B shares of £1 each	5	5	-	-
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

On 30th March 2016 the company converted 25 Ordinary shares into 20 Ordinary A shares and 5 Ordinary B shares.