

COMPANY REGISTRATION NUMBER 3767253

ADVITAM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2015

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ADVITAM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

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ADVITAM LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		374,960	399,069
Investments		<u>240,000</u>	<u>240,000</u>
		614,960	639,069
CURRENT ASSETS			
Debtors		29,813	46,037
Cash at bank and in hand		<u>65,176</u>	<u>75,302</u>
		94,989	121,339
CREDITORS: Amounts falling due within one year	3	<u>54,368</u>	<u>66,426</u>
NET CURRENT ASSETS		40,621	54,913
TOTAL ASSETS LESS CURRENT LIABILITIES		655,581	693,982
CREDITORS: Amounts falling due after more than one year	4	386,717	431,433
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>982</u>
		268,864	261,567
CAPITAL AND RESERVES			
Called up equity share capital	5	1,000	1,000
Revaluation reserve		51,391	51,391
Profit and loss account		<u>216,473</u>	<u>209,176</u>
SHAREHOLDERS' FUNDS		268,864	261,567

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ADVITAM LIMITED

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19 April 2016, and are signed on their behalf by:

Mr R Smith



Company Registration Number: 3767253

The notes on pages 3 to 5 form part of these abbreviated accounts.

ADVITAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of contracts for on-going care, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Plant & Machinery	-	10% straight line
Fixtures & Fittings	-	10% straight line
Motor Vehicles	-	25% reducing balance

Investment properties

Investment properties are included in the balance sheet at the open market value, in accordance with SSAP 19. Any changes in the market value of investment properties are shown as movements on the Revaluation Reserve unless a deficit is expected to be permanent in which case it is charged to the profit and loss account.

In accordance with SSAP 19, investment properties are not depreciated. Whilst this is a departure from the requirements of the Companies Act concerning depreciation of fixed assets, this treatment is necessary for the financial statements to give a true and fair view.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ADVITAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 January 2015	743,952	240,000	983,952
Additions	2,370	-	2,370
At 31 December 2015	746,322	240,000	986,322
DEPRECIATION			
At 1 January 2015	344,883	-	344,883
Charge for year	26,479	-	26,479
At 31 December 2015	371,362	-	371,362
NET BOOK VALUE			
At 31 December 2015	374,960	240,000	614,960
At 31 December 2014	399,069	240,000	639,069

ADVITAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS *(continued)*

Investment properties which originally cost £234,092 were valued in April 2013 on an open market value basis at £240,000. The valuation was undertaken by Holroyd Miller Property Specialist. In the directors opinion the value of the investment properties remains unchanged from the valuation undertaken by Holroyd Miller in April 2013.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	34,368	34,367
Hire purchase agreements	2,724	8,430
	<u>37,092</u>	<u>42,797</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	386,717	424,153
Hire purchase agreements	-	7,280
	<u>386,717</u>	<u>431,433</u>

Included within bank loans due after more than one year is an amount of £272,106 (2014: £302,775) which is repayable by instalments falling due after more than 5 years.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>