

COMPANY REGISTRATION NUMBER 3767253

ADVITAM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2010

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ADVITAM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

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ADVITAM LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Note	2010	2009
		£	£
FIXED ASSETS	2		
Tangible assets		975,496	983,564
CURRENT ASSETS			
Debtors		53,504	40,389
Cash at bank and in hand		32,270	55,567
		<u>85,774</u>	<u>95,956</u>
CREDITORS: Amounts falling due within one year	3	<u>125,584</u>	<u>148,505</u>
NET CURRENT LIABILITIES		<u>(39,810)</u>	<u>(52,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		935,686	931,015
CREDITORS: Amounts falling due after more than one year	4	571,980	626,381
PROVISIONS FOR LIABILITIES		<u>5,962</u>	<u>2,927</u>
		<u>357,744</u>	<u>301,707</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		356,744	300,707
SHAREHOLDERS' FUNDS		<u>357,744</u>	<u>301,707</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

ADVITAM LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 March 2011, and are signed on their behalf by

R SMITH

Company Registration Number 3767253



The notes on pages 3 to 5 form part of these abbreviated accounts.

ADVITAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of contracts for on-going care, turnover represents the value of work done in the year, including estimates of amounts not invoiced

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line
Improvement to Property	- 2% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

ADVITAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010	1,318,550
Additions	34,446
Disposals	<u>(21,432)</u>
At 31 December 2010	<u>1,331,564</u>
DEPRECIATION	
At 1 January 2010	334,986
Charge for year	39,913
On disposals	<u>(18,831)</u>
At 31 December 2010	<u>356,068</u>
NET BOOK VALUE	
At 31 December 2010	<u>975,496</u>
At 31 December 2009	<u>983,564</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010 £	2009 £
Hire purchase agreements	<u>5,147</u>	<u>4,800</u>

ADVITAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Hire purchase agreements	<u>6,961</u>	<u>-</u>

Included within bank loans due after more than one year is an amount of £281,776 (2009 £331,348) which is repayable by instalments falling due after more than 5 years

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>