

REGISTERED NUMBER: 3766490 (England and Wales)

REGISTRAR OF COMPANIES

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

Raftis Consultants Limited



Raftis Consultants Limited

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for the Year Ended 31 March 2002**

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Raftis Consultants Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS: R Emanuel
D J Jones

SECRETARY: S Jones

REGISTERED OFFICE: Highfield
1 Talygarn Close
Talygarn
Pontyclun
Rhondda Cynon Taff
CF72 9DA

REGISTERED NUMBER: 3766490 (England and Wales)

ACCOUNTANTS: Broomfield & Alexander
Chartered Accountants
Pendragon House
Caxton Place
Cardiff
CF23 8XE

Raftis Consultants Limited

**Abbreviated Balance Sheet
31 March 2002**

		2002	2001
	Notes	£	£
CURRENT ASSETS:			
Debtors		70,343	64,878
Cash at bank		61,520	56,518
		<u>131,863</u>	<u>121,396</u>
CREDITORS: Amounts falling due within one year		28,647	29,470
NET CURRENT ASSETS:		<u>103,216</u>	<u>91,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£103,216</u>	<u>£91,926</u>
CAPITAL AND RESERVES:			
Called up share capital	2	100	100
Profit and loss account		103,116	91,826
SHAREHOLDERS' FUNDS:		<u>£103,216</u>	<u>£91,926</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

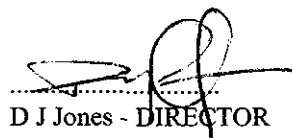
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D J Jones - DIRECTOR

Approved by the Board on 10th October 2002

The notes form part of these financial statements

Raftis Consultants Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100,000	Ordinary	1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	1	100	100