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COMPANY REGISTRATION NUMBER 03766386

**RIVERHALL PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JULY 2009**



# **RIVERHALL PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

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# RIVERHALL PROPERTIES LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF RIVERHALL PROPERTIES LIMITED

YEAR ENDED 31 JULY 2009

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 July 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Macintyre Hudson LLP*

MACINTYRE HUDSON LLP  
Chartered Accountants

New Bridge Street House  
30 - 34 New Bridge Street  
London  
EC4V 6BJ

*6 August 2009*

# RIVERHALL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2009

	Note	2009		2008 (restated)	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>3</b>				
Tangible assets			950,000		840,061
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		212		-	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,018,176</u>		<u>966,228</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,017,964)</u>		<u>(966,228)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(67,964)</u>		<u>(126,167)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		2		2
Revaluation reserve			109,939		-
Profit and loss account			<u>(177,905)</u>		<u>(126,169)</u>
<b>DEFICIT</b>			<u>(67,964)</u>		<u>(126,167)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6/8/12

M TTAKOUSHIS  
Director



Company Registration Number 03766386

The notes on pages 3 to 4 form part of these abbreviated accounts

# **RIVERHALL PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2009**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Going Concern**

The company made a loss of £51,736 for the year ended 30 June 2009 and at that date had net current liabilities of £1,017,964. The director and shareholders of the company have confirmed that they have the ability and will continue to provide financial support so that the company will be able to meet its obligations as and when they fall due for at least 12 months from the date of signing of these accounts. On this basis the directors believe that the adoption of the going concern concept is appropriate.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Investment properties**

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008), as follows:

(i) No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year, and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**RIVERHALL PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JULY 2009**

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**2. PRIOR YEAR ADJUSTMENT**

The company owned an investment property which had not been recognised in the accounts together with the bank loan and other associated costs relating to the property

**3. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 August 2008	840,061
Revaluation	<u>109,939</u>
<b>At 31 July 2009</b>	<u><b>950,000</b></u>
 <b>DEPRECIATION</b>	 <u><b>-</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 31 July 2009</b>	<u><b>950,000</b></u>
At 31 July 2008	<u>840,061</u>

The property was revalued by the director on an open market value basis

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008 (restated)</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>