**Registered Number 03766386**

**RIVERHALL PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 July 2011**

RIVERHALL PROPERTIES LIMITED　　Registered Number 03766386

**Balance Sheet as at 31 July 2011**

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | - | | | 950,000 |
| Total fixed assets | | | | | 950,000 |
| **Current assets** | | | | | |
| Cash at bank and in hand | | | | 212 | |
| Total current assets | | - | | 212 | |
| **Creditors: amounts falling due within one year** | | (190,546) | | (1,043,120) | |
| **Net current assets** | | | (190,546) | | (1,042,908) |
| **Total assets less current liabilities** | | | (190,546) | | (92,908) |
| **Total net Assets (liabilities)** | | | (190,546) | | (92,908) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 2 | | 2 |
| Revaluation reserve | | | | | 109,939 |
| Profit and loss account | | | (190,548) | | (202,849) |
| **Shareholders funds** | | | (190,546) | | (92,908) |

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
**M TTAKOUSHIS, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Going Concern The company made a loss of £97,638 for the year ended 31 July 2011 and at that date had net current liabilities of £190,546 and net liabilities of £190,546. The director and shareholders of the company have confirmed that they have the ability and will continue to provide financial support so that the company will be able to meet its obligations as and when they fall due for at least twelve months from the date of approval of these accounts. On this basis the director believes that the adoption of the going concern concept is appropriate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Investment Properties | 0.00% |

2 **Tangible fixed assets**

| | £ |
|---|---|
| Cost | |
| At 31 July 2010 | 950,000 |
| additions | |
| disposals | (950,000) |
| revaluations | |
| transfers | |
| At 31 July 2011 | 0 |
| | |
| Depreciation | |
| At 31 July 2010 | |
| Charge for year | |
| on disposals | |
| At 31 July 2011 | |
| | |
| Net Book Value | |
| At 31 July 2010 | 950,000 |
| At 31 July 2011 | - |

3 **Related party disclosures**

There is no ultimate controlling party. At the year end the director was owed £189,546 and this is included in other creditors.