

COMPANY REGISTRATION NUMBER 03765826

**EFFEKTA (UK) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**29 FEBRUARY 2012**

SATURDAY



A25 \*A1ZEMZPE\* #257  
05/01/2013  
COMPANIES HOUSE

**EFFEKTA (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2011 TO 29 FEBRUARY 2012**

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**EFFEKTA (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**29 FEBRUARY 2012**

	Note	29 Feb 12	31 Jul 11
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		-	11,870
<b>Current assets</b>			
Stocks		-	162,468
Debtors		144,589	125,482
Cash at bank and in hand		-	11,844
		<u>144,589</u>	<u>299,794</u>
<b>Creditors: Amounts falling due within one year</b>		<u>9,705</u>	<u>191,592</u>
<b>Net current assets</b>		134,884	108,202
<b>Total assets less current liabilities</b>		134,884	120,072
<b>Creditors: Amounts falling due after more than one year</b>		-	5,800
		<u>134,884</u>	<u>114,272</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	2,000	2,750
Other reserves		750	-
Profit and loss account		132,134	111,522
<b>Shareholders' funds</b>		<u>134,884</u>	<u>114,272</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**EFFEKTA (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**29 FEBRUARY 2012**

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The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on  
21/2/12



Mr K A Brown  
Director

Company Registration Number 03765826

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **EFFEKTA (UK) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 AUGUST 2011 TO 29 FEBRUARY 2012**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    20% Straight line

#### **Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

#### **Pension costs**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# EFFEKTA (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2011 TO 29 FEBRUARY 2012

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### 1. Accounting policies *(continued)*

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 August 2011	28,888
Additions	10,202
Disposals	<u>(39,090)</u>
<b>At 29 February 2012</b>	<u>—</u>
<b>Depreciation</b>	
At 1 August 2011	17,018
On disposals	<u>(17,018)</u>
<b>At 29 February 2012</b>	<u>—</u>
<b>Net book value</b>	
<b>At 29 February 2012</b>	<u>—</u>
At 31 July 2011	<u>11,870</u>

### 3. Related party transactions

The company was under the control of Mr K Brown during the year. On the 29 February 2012 control passed to Powervamp Limited.

On the 29 February 2012 the trade and assets were transferred to the new parent company, Powervamp Limited. At the year end £144,589 was owed by Powervamp to the company.

# EFFEKTA (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2011 TO 29 FEBRUARY 2012

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### 4. Share capital

Allotted, called up and fully paid:

	29 Feb 12		31 Jul 11	
	No	£	No	£
2,000 Ordinary shares of £1 each	2,000	2,000	2,000	2,000
- Ordinary Class A shares of £1 each	-	-	250	250
- Ordinary Class B shares of £1 each	-	-	250	250
- Ordinary Class C shares of £1 each	-	-	250	250
	<u>2,000</u>	<u>2,000</u>	<u>2,750</u>	<u>2,750</u>

During the year the company repurchased 750 shares, consisting of 250 ordinary A, B and C shares, for consideration of £750