

CIMEX MEDIA LIMITED

Abbreviated Financial Statements

for the year ended 31 March 2008

Company No. 3765711



CIMEX MEDIA LIMITED

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CIMEX MEDIA LIMITED

Abbreviated Balance Sheet

As At 31st March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	160,230	252,543
CURRENT ASSETS			
Debtors		938,061	1,085,466
Cash & Bank Balances		148,400	110,371
		<u>1,086,461</u>	<u>1,195,837</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year		<u>974,140</u>	<u>1,100,887</u>
		112,321	94,950
NET CURRENT ASSETS / LIABILITIES		272,551	<u>347,494</u>
CREDITORS : amounts falling due after more than one year		0	16,046
PROVISION FOR LIABILITIES AND CHARGES			
Deferred Taxation		0	0
TOTAL ASSETS		<u>272,551</u>	<u>331,448</u>
Financed by :-			
SHAREHOLDERS FUNDS			
Called up share capital	3	2,047	2,135
Share Premium Account		87	87
Capital Redemption Account		88	
Profit and Loss Account		270,329	329,226
		<u>272,551</u>	<u>331,448</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

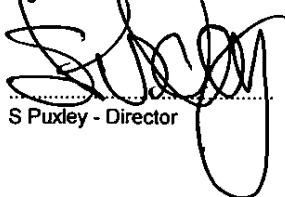
In preparing these financial statements, the directors have taken advantage of the exemption conferred by Section 249A(1) of the Companies Act 1985 with respect to the delivery of the financial statements.

In accordance with section 249B(2) of the Companies Act 1985 (amended) the directors have not required an audit of the accounts.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

Signed on behalf of the Board.


S Puxley - Director

Dated : 31/07/08

CIMEX MEDIA LIMITED

Notes to the Financial Statements

for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (June 2002).

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	25% straight line basis
Computer Equipment	33% straight line basis
Office Refurbishment	20% straight line basis

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

Turnover

The turnover and profit before taxation are attributable to the principal activities of the company.

CIMEX MEDIA LIMITED

Notes to the Financial Statements

for the year ended 31 March 2008

2 TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Computer Equipment & Software	Office Refurbishment	Total
Cost :	£	£	£	£
Cost brought forward 1 April 2007	44,212	120,621	307,868	472,701
Disposals	0	61,770	0	61,770
Additions	0	17,695	0	17,695
As at 31 March 2008	44,212	76,546	307,868	428,626
Depreciation :				
Depreciation brought forward 1 April 2007	23,974	73,037	123,147	220,158
Charge for the year	14,570	33,865	61,574	110,009
On disposals	0	61,770	0	61,770
As at 31 March 2008	38,543	45,132	184,721	268,396
Net Book Value				
As at 31 March 2008	5,669	31,414	123,147	160,230
As at 31st March 2007	20,238	47,584	184,721	252,543

3 Share Capital

	2007 £	2006 £
Authorised		
10,000,000 Ordinary shares of £0.01 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
At 1 April	2,135	2,135
Cancellation of own shares	88	0
At 31 March 204,700 Ordinary shares of £0.01each	<u>2,047</u>	<u>2,135</u>