

**RETIREMENT DIRECT LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



**RETIREMENT DIRECT LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RETIREMENT DIRECT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Director</b>	Stephen Platts
<b>Company Number</b>	03765660 (England and Wales)
<b>Registered Office</b>	64 Lichfield Road Stafford ST17 4LW
<b>Accountants</b>	RBA Accountancy Limited St Stephen's House Laburnum Avenue Robin Hoods Bay North Yorkshire YO22 4RR



**RETIREMENT DIRECT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,455	1,217
<b>Current assets</b>			
Debtors	5	18,889	18,737
Cash at bank and in hand		27,259	71,942
		<u>46,148</u>	<u>90,679</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(14,544)	(69,867)
<b>Net current assets</b>		<u>31,604</u>	<u>20,812</u>
<b>Net assets</b>		<u>33,059</u>	<u>22,029</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		23,059	12,029
<b>Shareholders' funds</b>		<u>33,059</u>	<u>22,029</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 January 2020.

Stephen Platts  
Director

Company Registration No. 03765660



**RETIREMENT DIRECT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

Retirement Direct Limited is a private company, limited by shares, registered in England and Wales, registration number 03765660. The registered office is 64 Lichfield Road, Stafford, ST17 4LW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20.00% on cost
Fixtures & fittings	16.67 % on cost
Computer equipment	33.33% on cost

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.



**RETIREMENT DIRECT LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2019	51,691	42,913	94,604
Additions	844	-	844
At 31 December 2019	52,535	42,913	95,448
<b>Depreciation</b>			
At 1 January 2019	50,722	42,665	93,387
Charge for the year	450	156	606
At 31 December 2019	51,172	42,821	93,993
<b>Net book value</b>			
At 31 December 2019	1,363	92	1,455
At 31 December 2018	969	248	1,217

**5 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Accrued income and prepayments	18,889	18,737

**6 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	261	67
Amounts owed to group undertakings and other participating interests	-	40,000
Taxes and social security	5,953	18,749
Other creditors	5,000	5,000
Accruals	3,330	6,051
	14,544	69,867

**7 Transactions with related parties**

As at 31 December 2019 the company owed £Nil (2018: £40,000) to its parent company PMCO Limited in respect of unremitted dividends. This amount is interest free and payable on demand.

**8 Controlling party**

The controlling party is Mr S Platts.

Mrs S Platts and Mr M Migowski are the ultimate controlling parties by virtue of their shareholdings in the Ultimate Parent Undertaking.

**9 Average number of employees**

During the year the average number of employees was 1 (2018: 1).



