

Registered number  
3765626

FOS Fashion Marketing Limited

Abbreviated Accounts

31 May 2001



**FOS Fashion Marketing Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of FOS Fashion Marketing Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2001 set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Aaron Zimble Associates**  
**Chartered Accountants**

49 Watford Way  
London  
NW4 3JH

9 September 2003

**FOS Fashion Marketing Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2001**

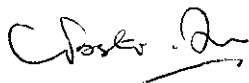
	Notes	2001 £	2000 £
<b>Fixed assets</b>			
Tangible assets	2	28,884	43,323
<b>Current assets</b>			
Debtors	3	70,191	48,834
Cash at bank and in hand		290	6,437
		<u>70,481</u>	<u>55,271</u>
<b>Creditors: amounts falling due within one year</b>		(118,688)	(119,521)
<b>Net current liabilities</b>		<u>(48,207)</u>	<u>(64,250)</u>
<b>Net liabilities</b>		<u>(19,323)</u>	<u>(20,927)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(19,423)	(21,027)
<b>Shareholders' funds</b>		<u>(19,323)</u>	<u>(20,927)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr C Foster-Orr  
 Director

Approved by the board on <sup>5<sup>th</sup></sup> September 2003

**FOS Fashion Marketing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2001**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	25% per annum on cost
Leashold improvements	25% per annum on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2000 57,762

At 31 May 2001 57,762

**Depreciation**

At 1 June 2000 14,439

Charge for the year 14,439

At 31 May 2001 28,878

**Net book value**

At 31 May 2001 28,884

At 31 May 2000 43,323

**FOS Fashion Marketing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2001**

<b>3 Debtors</b>			<b>2001</b>	<b>2000</b>
			<b>£</b>	<b>£</b>
Debtors include:				
Amounts due after more than one year			<u>25,430</u>	<u>25,430</u>
<b>4 Loans</b>			<b>2001</b>	<b>2000</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Secured bank loans			<u>90,635</u>	<u>84,889</u>
<b>5 Share capital</b>			<b>2001</b>	<b>2000</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2001</b>	<b>2000</b>	<b>2001</b>	<b>2000</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**6 Transactions with directors**

At 31 May 2001 an amount of £39,808 (2000 £4,359) was owed to the Company by Mr C Foster-Orr. This amount has been included in other debtors, and was repaid to the Company in July 2001.

At 31 May 2001, an amount of £2,542 (2000 £4,359 due to the Company) was owed by the Company to Ms S Sanchini, and this amount has been included in other creditors.