

Liquidator's Progress Report**Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

03765359

Name of Company

(a) Insert full name
of company

(a) SJK Waste Management Limited

Limited

(b) Insert full name(s)
and address(es)

We (b)

Chris Cooke
Baker Tilly Restructuring and
Recovery LLP
The Pinnacle
170 Midsummer Boulevard
Milton Keynes MK9 1BPand Craig Povey
CVR Global LLP
Three Brindley Place,
Birmingham,
B1 2JBthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 25 June 2014
to 24 June 2015

Signed



Date

19/8/15

Presenter's name,
address and
reference
(if any)Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170
Midsummer Boulevard, Milton Keynes MK9 1BP
Ref NCS/JJ/TA/DJP/5528694

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COMPANIES HOUSE

**IN THE MATTER OF
SJK WASTE MANAGEMENT LIMITED IN LIQUIDATION**

JOINT LIQUIDATORS' PROGRESS REPORT

19 AUGUST 2015

**CHRIS COOKE OF BAKER TILLY RESTRUCTURING AND RECOVERY LLP
THE PINNACLE, 170 MIDSUMMER BOULEVARD, MILTON KEYNES, MK9 1BP**

AND

**CRAIG POVEY OF CVR GLOBAL LLP, THREE BRINDLEY PLACE,
BIRMINGHAM, B1 2JB**

JOINT LIQUIDATORS

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1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the Registrar of Companies with information relating to the progress of the Liquidation in the period from 25 June 2014 to 24 June 2015. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

RSM Tenon Limited was acquired by Baker Tilly UK Holdings Limited in September 2013 and, following an internal restructuring, insolvency appointments such as this are now conducted on behalf of Baker Tilly Restructuring and Recovery LLP.

Neither the Liquidators Baker Tilly Restructuring and Recovery LLP, nor CVR Global LLP, accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

Please note that the Business Recovery Division of Chantrey Vellacott DFK LLP, including its portfolio of ongoing cases, has been acquired via a management buy-out by CVR Global LLP.

2. PROGRESS OF THE LIQUIDATION IN THE PREVIOUS TWELVE MONTHS

2.1. Realisation of Assets

2.1.1. Book debts

Factored book debts

HSBC Invoice Finance (UK) Limited ("HSBC") continued to collect their factored book debts following the Liquidation. As a result of their ledger being collected in full a surplus of £30,978.03 was paid into the Liquidation account.

Unfactored book debts

A further £20,631.06 has been realised from debtors, which were either not factored, or were reassigned to the Company by HSBC following the payment of the surplus funds as detailed above.

We have been informed that a debtor who owes the Company £8,414.00 has gone into Creditors Voluntary Liquidation. A claim will be lodged in the Liquidation and any relevant bad debt relief will be claimed.

2.1.2. Directors Loan Account

As previously advised, the final accounts to 31 May 2012 indicated that the Company had lent £194,804 to the directors. It was agreed that the Joint Liquidator, Craig Povey of CVR Global LLP, would carry out a review of the loan accounts. Investigations found that the actual amounts due from Mr S Kelly and Mrs J Kelly respectively were £216,018.23 and £55,313.57. A request was made and an initial offer of £100,000 has been received. However, the Joint Liquidator's are presently looking into the directors' financial position before accepting the offer.

2.1.3 Bank Interest

Bank interest of £19.26 has been received in the current period bringing the total amount received to date of £48.68.

2.1.4 Potential Claim for Compensation for Mis-selling of Interest Rate Hedging Product

As you may be aware, a settlement agreement was recently reached between the Financial Conduct Authority ("FCA") and certain major banks, including HSBC Bank plc in relation to the sale of interest rate hedging products. We are currently investigating whether or not the Company was sold a relevant Interest Rate Hedging Product, and whether there is an entitlement to redress whether inside the framework of the FCA settlement, or otherwise.

We are aware that a number of banks are in the process of developing a methodology to implement the terms of the settlement reached with the FCA in respect of the sale of these products. Our understanding is that this process will take several months to refine and finalise and, until such time, our own investigations cannot be completed. However, it should be noted that there has not, as yet, been any clarification as to how any such compensation would be treated and thus which creditors would have priority. The Joint Liquidators are therefore at present unable to ascertain whether any such funds would therefore be available for creditors.

Consequently, to ensure creditors' rights to any potential claim are protected, we are at present unable to conclude the Creditors Voluntary Liquidation.

2.2. Connected Party Transactions

The directors of the Company purchased miscellaneous computer equipment for £250. The amount paid was in line with our agents' valuation.

2.3. Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

2.4. Change in Joint Liquidator

As a result of Nicholas Simmonds leaving Baker Tilly Restructuring and Recovery LLP, by Court Order dated 24 March 2015 he was removed as Joint Liquidator and Chris Cooke (IP No 13610) of Baker Tilly Restructuring and Recovery LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 15 April 2015, and in accordance with the terms of the Order, Nicholas Simmonds was released from office with effect from 7 May 2015.

The costs of the application were met by Baker Tilly Restructuring and Recovery LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 21 days of publication in the Gazette (or receipt of this report, if sooner).

2.5. Administration and Planning

The Liquidators are required to undertake various statutory duties which are included in the following tasks undertaken below,

- Cashiering and statutory receipts and payments
- Statutory duties associated with appointment including filing of relevant Notices
- Undertaking case reviews to establish that all matters have been dealt with in a cost effective and efficient manner
- Setting up case files
- Preparation of statutory progress reports
- Liaising with directors and shareholders
- Submission of appropriate documentation to the DBIS (see paragraph 2.3 above)

3. ASSETS REMAINING TO BE REALISED

As referred to above, the matter of the directors' loan accounts has not yet been finalised.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

4.1. Secured Creditors

HSBC Bank Plc and HSBC Invoice Finance (UK) Limited held fixed and floating charges dated 31 January 2000 and 21 March 2005 respectively. HSBC Bank PLC also held a Legal Assignment dated 1 September 2010.

As referred to above on 3 September 2013 HSBC Invoice Finance (UK) Limited made a payment of £30,978.03 which represented the surplus held by them following settlement of their outstanding debt.

4.2. Preferential Creditors

The only known preferential creditors are former employees and The Redundancy Payment Service for unpaid wages and holiday pay. We have received a preferential claim from The Redundancy Payments Service for £2,566.91.

4.3. Unsecured Creditors

We have received 33 unsecured claims totalling £531,683.41.

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

The amount and timing of any dividend will be dependent on any recoveries made from the directors' loan accounts referred to above.

4.4. Prescribed Part

The "Prescribed Part" is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertaking of the Company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

5. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 25 June 2014 to 24 June 2015.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

6. COSTS AND JOINT LIQUIDATORS' REMUNERATION

6.1. Joint Liquidators' Remuneration and Disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 25 June 2013. Total time total costs incurred and fees drawn by the Joint Liquidators since the date of the Liquidation are detailed as follows,

Joint Liquidators	Time Costs to Date	Fees Drawn To Date
Baker Tilly Restructuring & Recovery LLP	£28,923 70	£14,000 00
CVR Global LLP	£18,292 50	£17,517 87
TOTAL	£47,216.20	£31,517.87

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D

6.2. Remuneration and Disbursements incurred in the period from 25 June 2014 to 24 June 2015

Time costs incurred by the Joint Liquidators in the current period are as follows,

Joint Liquidators	Time Costs In Current Period
Baker Tilly Restructuring & Recovery LLP	£3,528 20
CVR Global	£4,640.50
TOTAL	£8,168.70

An analysis for the Joint Liquidators of time incurred in the current period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (Appendix B)

Category 2 disbursements incurred in the period are detailed in Appendix E

7. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

7.1. Statement of Expenses

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

At the Section 98 meeting on 25 June 2013 creditors approved the fees due to Baker Tilly Restructuring and Recovery LLP (formerly RSM Tenon Restructuring), for convening the meetings and assisting the directors in preparing the Statement of Affairs at £6,000 plus VAT and disbursements. These fees have been paid.

7.2. Detailed cost breakdown

Attached to this report are four Appendices relating to my costs on this assignment:

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 2 disbursements table, and
- Appendix G: Joint Liquidators' time cost analysis

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon me as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been Baker Tilly Restructuring and Recovery LLP's and CVR Global LLP's standard charge out rates. Baker Tilly Restructuring and Recovery LLP and CVR Global LLP's charge out rates have been reviewed periodically.

7.3. Other professional costs

Matthew Arnold Baldwin LLP, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised me on the novation of 2 finance agreements. We have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £200 plus VAT have been paid.

Richard Birch & Co were retained as agents to value and dispose of the company's tangible assets. We agreed that their remuneration for the inventory and valuation would be £750 plus VAT and the remuneration for disposing of the assets would be on the basis of their standard commission rates, plus disbursements and VAT. They have submitted invoices totalling £1,775.00 plus VAT which have been paid.

Clarke Willmott LLP continue to be retained as legal advisors in view of their general experience and expertise in these matters. They have been instructed to review and advise in respect of the directors' loan accounts and undertake recovery of the balances due to the Company.

I have agreed their remuneration on a contingency basis given the uncertainty over any recoveries. No fees have been paid to date.

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986, creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed by following the links within our website. Please note that a hard copy of any document uploaded to our website can be requested

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Chris Cooke
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Chris Cooke is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Appendix A**STATUTORY INFORMATION**

Company Name	SJK Waste Management Limited
Joint Liquidators	Chris Cooke (appt 24/03/15) Craig Povey (appt 25/06/13) Nicholas Simmonds (appt 25/06/13 released 07/5/15)
Date of Appointment	25 June 2013
Company Number	03765359
Date of Incorporation	5 May 1999
Trading Name	Not Applicable
Trading Address	Manor Lodge 3 High Street Bushey Hertfordshire WD23 1QD
Principal Activity	Haulage
Registered Office	Baker Tilly Restructuring and Recovery LLP, The Pinnacle, 170 Midsummer Boulevard, Milton Keynes, MK9 1BP

SJK Waste Management Limited In Liquidation**Appendix B**

Receipts & Payments Accounts From 25/06/2014 To 24/06/2015

SOA Value £	25/06/2014 to 24/06/2015		Total to 24/06/2015	
	£	£	£	£
	SECURED ASSETS			
93,507 00	Factored Book Debts	0 00	0 00	
(53,275 19)	Finance on Motor vehicle 1	0 00	(1,727 85)	
(20,858 67)	Finance on Motor Vehicle 2	0 00	0 00	
(119,658 36)	Finance on Motor vehicles 3 & 4	0 00	0 00	
22,000 00	Motor vehicles 2	0 00	0 00	
45,000 00	Motor Vehicles 1	0 00	10,000 00	
90,000 00	Motor Vehicles 3 & 4	0 00	0 00	
			0 00	8,272 15
	SECURED CREDITORS			
(7,910 60)	Claims	0 00	0 00	
			0 00	0 00
	ASSET REALISATIONS			
0 00	Bank Interest Gross	19 26	48 68	
0 00	Cash at Bank	0 00	132 72	
250 00	Furniture & Equipment	0 00	250 00	
13,866 00	Surplus Book Debts from HSBC	0 00	30,978 03	
11,928 00	Unfactored Book Debts	0 00	20,631 06	
			19 26	52,040 49
	COST OF REALISATIONS			
0 00	Accountancy Fee	0 00	(500 00)	
0 00	Agents/Valuers Fees	0 00	(1,775 00)	
0 00	Legal Fees	0 00	(200 00)	
0 00	Liquidator's Fees	(9,908 00)	(31,517 00)	
0 00	Preparation of S of A	0 00	(6,228 91)	
0 00	Specific Bond	0 00	(135 00)	
0 00	Statutory Advertising	0 00	(169 20)	
0 00	Storage Costs	0 00	(23 06)	
0 00	Travel	(123 87)	(123 87)	
			(10,031 87)	(40,672 04)
	PREFERENTIAL CREDITORS			
(864 00)	Employee Arrears/Holiday Pay	0 00	0 00	
(2,902 85)	RPO Arrears & Holiday Pay Dividend	0 00	0 00	
			0 00	0 00
	UNSECURED CREDITORS			
(1,666 37)	Employees	0 00	0 00	
(7,817 55)	HMRC - Tax	0 00	0 00	
(16,164 83)	HMRC - VAT	0 00	0 00	
(416,523 76)	Ordinary Unsecured Creditors	0 00	0 00	
(12,599 18)	Redundancy Payments Office	0 00	0 00	
			0 00	0 00
	EQUITY			
(100 00)	Ordinary Shareholders	0 00	0 00	
			0 00	0 00
(480,672 08)			(10,012 61)	19,640 60
	REPRESENTED BY			
	Fixed Current A/c		13,556 20	
	VAT Receivable (Payable)		6,084 40	
				19,640 60
				19,640 60

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Milton Keynes are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "category 2" disbursements
- A resolution to consider approving "category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Milton Keynes will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

CVR GLOBAL LLP**CHARGEOUT RATES AND DISBURSEMENT RECOVERY POLICIES****Chargeout Rates**

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the firm's chargeout rates applicable to this appointment, exclusive of VAT, are as follows

	From 1 January 2015 £ per hour	From 1 August 2013 £ per hour
Partners / Office Holders	370 - 475	350 - 450
Consultants	370 - 475	350 - 450
Directors	340 - 370	325 - 350
Senior Manager	315 - 340	300 - 325
Managers	295 - 315	280 - 295
Assistant Managers	275 - 295	260 - 280
Senior Executive / Analyst	230 - 265	220 - 250
Executive	150 - 190	135 - 180
Cashier	130 - 175	125 - 165
Secretaries / Support / Junior Analyst	85 - 120	80 - 115

Chargeout rates are normally reviewed annually on 1 July when rates are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, storage, online reporting facilities, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate

Circulars to creditors

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT is levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 40p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

CVR GLOBAL LLP

Updated 1 May 2015

CVR Global is a limited liability partnership registered in England and Wales (NoOC313147) whose registered office is at Russell Square House, 10-12 Russell Square, London, WC1B 5LF. The term "partner" denotes a member of a limited liability partnership. A list of members of CVR GLOBAL LLP is available at our registered office.

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES		
	Rates at commencement £	Current rates £
Partner	395 to 495	495
Directors/Associate Directors	350 to 380	350 – 380
Manager	235 to 350	235 – 350
Assistant Managers	145 to 240	195 – 240
Administrators	130 to 195	145 – 240
Support staff	80	85 – 195

“CATEGORY 2” DISBURSEMENT RATES	
Internal room hire	Nil
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
“Tracker” searches	£10 per case

CVR GLOBAL LLP JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

SEE APPENDIX C

Appendix E

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Travel Costs (CVR Global LLP)	123 87	Nil
Total	123 87	Nil

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 25 JUNE 2014 TO 24 JUNE 2015

Type and Purpose	Incurred in Period
None	Nil
Total	Nil

SJK Waste Management Limited in Liquidation

Appendix G

Time Cost Summary For the period 25/06/2014 to 24/06/2015

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning									
Case Management	0.0	0.0	0.1	0.0	4.4	0.8	5.3	£ 710 20	£134 00
Receipts and Payments	0.0	0.0	1.1	0.0	2.1	2.1	5.3	£ 904 50	£170 66
Tax Matters	0.0	0.0	0.0	0.0	1.5	0.0	1.5	£ 227 50	£151 67
Total	0.0	0.0	1.2	0.0	8.0	2.9	12.1	£ 1,842 20	£152 25
Realisation of Assets									
Assets - general/other	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 26 00	£130 00
Debtors & sales finance	0.0	0.0	0.0	0.0	4.8	0.0	4.8	£ 851 50	£177 40
Total	0.0	0.0	0.0	0.0	5.0	0.0	5.0	£ 877 50	£175 50
Creditors									
Other Creditor Meetings and Reports	0.5	0.0	0.0	0.0	3.0	0.0	3.5	£ 782 50	£223 57
Unsecured Creditors	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 26 00	£130 00
Total	0.5	0.0	0.0	0.0	3.2	0.0	3.7	£ 808 50	£218 51
Total Hours (From Jan 2003)	0.5	0.0	1.2	0.0	16.2	2.9	20.8	£ 3,528 20	£169 62
Total Time Cost (From Jan 2003)	£ 197 50	£ 0 00	£ 264 00	£ 0 00	£ 2,723 00	£ 343 70	£3,528 20		
Average Rates	£395 00	£0 00	£220 00	£0 00	£168 09	£118 52	£169 62		

SJK WASTE MANAGEMENT LIMITED CVL - SJKW58890

CVR GLOBAL LLP'S Time cost Summary

Time and Chargeout Summary for the period 25/06/2014 to 24/06/2015

Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	2 90	3 30	1 40	0 90	8 50	2,308 50	271 59
Investigations	0 00	0 00	0 00	0 30	0 30	24 00	80 00
Realisation of Assets	1 50	1 40	7 10	0 00	10 00	2,211 00	221 10
Creditors	0 00	0 00	0 20	0 00	0 20	36 00	180 00
Case Specific Matters	0 10	0 10	0 00	0 00	0 20	61 00	305 00
Total Hours	4 50	4 80	8 70	1 20	19 20	4,640 50	241 69
Total fees Claimed	1,609 00	1,313 50	1,606 00	112 00	4,640 50		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£