

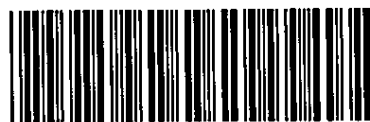
No 3764512

Opal Tax Services Limited

Report and Accounts

31 May 2007

SATURDAY



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22/03/2008

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COMPANIES HOUSE

Opal Tax Services Limited

Registered No 3764512

DIRECTOR

A P C Aston

SECRETARY

V J Aston

REGISTERED OFFICE

Broomfield
The Street
East Preston
Littlehampton
West Sussex
BN16 1HT

Opal Tax Services Limited

DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2007

PRINCIPAL ACTIVITY

The company's principal activity during the year continued to be the provision of corporate taxation services, though no business turnover was transacted during the year.

DIRECTOR

The director at 31 May 2007 was

A P C Aston

SPECIAL PROVISION RELATING TO SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



V J Aston
Secretary
15 August 2007

PROFIT AND LOSS ACCOUNT
for the year ended 31 May 2007

	<i>Notes</i>	2007 £	2006 £
Turnover	2	-	-
Administrative expenses		15	15
OPERATING LOSS	3	<u>(15)</u>	<u>(15)</u>
Interest received		51	47
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		<u>36</u>	<u>32</u>
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>36</u>	<u>32</u>
Dividends		-	-
PROFIT RETAINED FOR THE FINANCIAL YEAR	8	<u>36</u>	<u>32</u>
Retained profits at 1 June 2006		1,790	1,758
Retained profits at 31 May 2007		<u><u>1,826</u></u>	<u><u>1,790</u></u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 31 May 2007

	2007	2006
	£	£
Profit for the financial year	36	32
TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR	<u><u>36</u></u>	<u><u>32</u></u>

BALANCE SHEET

at 31 May 2007

	<i>Notes</i>	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank		1,872	1,821
CREDITORS amounts falling due within one year	5	45	30
NET CURRENT ASSETS		<u>1,827</u>	<u>1,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,827</u>	<u>1,791</u>
NET ASSETS		<u>1,827</u>	<u>1,791</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	1,826	1,790
SHAREHOLDERS' FUNDS		<u>1,827</u>	<u>1,791</u>

The accounts have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

For the year ended 31 May 2007 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The director is responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies



A P C Aston Director
15 August 2007

NOTES TO THE ACCOUNTS

at 31 May 2007

1. ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows

Plant and machinery etc - over 5 years

2. TURNOVER

Turnover represents amounts invoiced to third parties. None of the turnover is attributable to geographical markets outside the United Kingdom

3. OPERATING LOSS

This is stated after charging

	2007	2006
	£	£
Depreciation of owned fixed assets	-	-
Director's remuneration	-	-
	<u>-</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost.	
At 1 June 2006	1,959
At 31 May 2007	<u>1,959</u>
Depreciation	
At 1 June 2006	1,959
Provided during the year	-
At 31 May 2007	<u>1,959</u>
Net book value	
At 31 May 2007	<u>-</u>
At 1 June 2006	<u>-</u>

NOTES TO THE ACCOUNTS

at 31 May 2007

5 CREDITORS amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>45</u>	<u>30</u>

6 SHARE CAPITAL

	2006 and 2007	2006 and 2007
	No	£
Ordinary shares of £1 each		
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>1</u>	<u>1</u>

7 RESERVES

	Profit and loss account £
At 1 June 2006	1,790
Profit for the year	36
At 31 May 2007	<u>1,826</u>