

**REGISTERED NUMBER: 03764345 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015**

**FOR**

**DESQ LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2015**

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**DESQ LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2015**

**DIRECTOR:** D J Squire

**SECRETARY:** Ms T Dodd

**REGISTERED OFFICE:** Sum Studios  
1 Hartley Street  
Sheffield  
South Yorkshire  
S2 3AQ

**REGISTERED NUMBER:** 03764345 (England and Wales)

**ACCOUNTANTS:** Hollis and Co Limited  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
South Yorkshire  
S10 2GB

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		89,720		89,720
Tangible assets	3		<u>17,759</u>		<u>25,806</u>
			107,479		115,526
<b>CURRENT ASSETS</b>					
Debtors		112,104		121,576	
Cash at bank and in hand		<u>7,973</u>		<u>4,689</u>	
		120,077		126,265	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>143,064</u>		<u>112,539</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(22,987)</u>		<u>13,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,492		129,252
<b>CREDITORS</b>					
Amounts falling due after more than one year			(78,120)		(107,722)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(787)</u>		<u>(594)</u>
<b>NET ASSETS</b>			<u>5,585</u>		<u>20,936</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>3,585</u>		<u>18,936</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,585</u>		<u>20,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**DESQ LIMITED (REGISTERED NUMBER: 03764345)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 November 2015 and were signed by:

D J Squire - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

**Intellectual property**

The amortisation policy for the intellectual property is to write off the development costs over five years from the commencement of exploitation.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	
and 30 April 2015	<u>97,220</u>
<b>AMORTISATION</b>	
At 1 May 2014	
and 30 April 2015	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>89,720</u>
At 30 April 2014	<u>89,720</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2015

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2014	199,932
Additions	4,356
At 30 April 2015	<u>204,288</u>
<b>DEPRECIATION</b>	
At 1 May 2014	174,126
Charge for year	12,403
At 30 April 2015	<u>186,529</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>17,759</u>
At 30 April 2014	<u>25,806</u>

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

## 5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 April 2015 and the period ended 30 April 2014:

	2015 £	2014 £
<b>D J Squire</b>		
Balance outstanding at start of year	8,709	-
Amounts advanced	25,419	13,427
Amounts repaid	(21,276)	(4,718)
Balance outstanding at end of year	<u>12,852</u>	<u>8,709</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.