

REGISTERED NUMBER: 03764345 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 APRIL 2014
FOR
DESQ LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 APRIL 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DESQ LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 NOVEMBER 2012 TO 30 APRIL 2014

DIRECTOR: D J Squire

SECRETARY: Ms T Dodd

REGISTERED OFFICE: Sum Studios
1 Hartley Street
Sheffield
South Yorkshire
S2 3AQ

REGISTERED NUMBER: 03764345 (England and Wales)

ACCOUNTANTS: Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	2014 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		89,720		-
Tangible assets	3		<u>25,806</u>		<u>24,885</u>
			115,526		24,885
CURRENT ASSETS					
Debtors		121,576		326,498	
Cash at bank and in hand		<u>4,689</u>		<u>123</u>	
		126,265		326,621	
CREDITORS					
Amounts falling due within one year		<u>112,539</u>		<u>219,668</u>	
NET CURRENT ASSETS			<u>13,726</u>		<u>106,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,252		131,838
CREDITORS					
Amounts falling due after more than one year			(107,722)		(47,153)
PROVISIONS FOR LIABILITIES			<u>(594)</u>		<u>-</u>
NET ASSETS			<u>20,936</u>		<u>84,685</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>18,936</u>		<u>82,685</u>
SHAREHOLDERS' FUNDS			<u>20,936</u>		<u>84,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DESQ LIMITED (REGISTERED NUMBER: 03764345)

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2014 and were signed by:

D J Squire - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intellectual property

The amortisation policy for the intellectual property is to write off the development costs over five years from the commencement of exploitation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	7,500
Additions	89,720
At 30 April 2014	<u>97,220</u>
AMORTISATION	
At 1 November 2012 and 30 April 2014	<u>7,500</u>
NET BOOK VALUE	
At 30 April 2014	<u>89,720</u>
At 31 October 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2012 TO 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	183,369
Additions	16,563
At 30 April 2014	<u>199,932</u>
DEPRECIATION	
At 1 November 2012	158,484
Charge for period	15,642
At 30 April 2014	<u>174,126</u>
NET BOOK VALUE	
At 30 April 2014	<u>25,806</u>
At 31 October 2012	<u>24,885</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2012 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 April 2014 and the year ended 31 October 2012:

	2014 £	2012 £
D J Squire		
Balance outstanding at start of period	-	-
Amounts advanced	13,427	-
Amounts repaid	(4,718)	-
Balance outstanding at end of period	<u>8,709</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.