

ANABAS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002



Smith Crav

Chartered Accountants



ANABAS LTD

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FOR THE YEAR ENDED 31 MAY 2002**

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ANABAS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2002**

DIRECTOR: J W Evans

SECRETARY: Mrs J Evans

REGISTERED OFFICE: Kelham House
Kelham Street
Doncaster
South Yorkshire
DN1 3RE

REGISTERED NUMBER: 3764153 (England and Wales)

ACCOUNTANTS: Smith Craven
Chartered Accountants
Kelham House
Kelham Street
Doncaster
DN1 3RE

ANABAS LTD

ABBREVIATED BALANCE SHEET
31 MAY 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Intangible assets	2	1,750	3,500
Tangible assets	3	1,630	530
		<u>3,380</u>	<u>4,030</u>
CURRENT ASSETS:			
Debtors		9,590	3,127
Cash at bank		5,828	3,112
		<u>15,418</u>	<u>6,239</u>
CREDITORS: Amounts falling due within one year		<u>13,295</u>	<u>8,102</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>2,123</u>	<u>(1,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>5,503</u>	<u>2,167</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>264</u>	<u>-</u>
		<u><u>£5,239</u></u>	<u><u>£2,167</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Profit and loss account		5,237	2,165
SHAREHOLDERS' FUNDS:		<u><u>£5,239</u></u>	<u><u>£2,167</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ANABAS LTD

ABBREVIATED BALANCE SHEET
31 MAY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J W Evans - DIRECTOR

Approved by the Board on 26 February 2003

The notes form part of these financial statements

ANABAS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of 4 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001	
and 31 May 2002	7,000
AMORTISATION:	
At 1 June 2001	3,500
Charge for year	1,750
At 31 May 2002	5,250
NET BOOK VALUE:	
At 31 May 2002	1,750
At 31 May 2001	3,500

ANABAS LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2002**

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
At 1 June 2001	763
Additions	1,282
	<u>2,045</u>
At 31 May 2002	<u>2,045</u>
DEPRECIATION:	
At 1 June 2001	233
Charge for year	182
	<u>415</u>
At 31 May 2002	<u>415</u>
NET BOOK VALUE:	
At 31 May 2002	<u>1,630</u>
At 31 May 2001	<u>530</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. CONTROLLING PARTY

The Company is under the control of J W Evans through his interest in 100% of the issued share capital.