

Abbreviated Financial Statements for the Year Ended 31 January 2001

for

Duckett Ltd



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for the Year Ended 31 January 2001**

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Duckett Ltd

**Company Information
for the Year Ended 31 January 2001**

DIRECTORS:

E B Duckett
Mrs D.C.R.A Duckett
D Stevenson

SECRETARY:

Mrs D C R A Duckett

REGISTERED OFFICE:

2 Greenside
Milnthorpe Road
Holme
Carnforth
Lancashire
LA6 1PS

REGISTERED NUMBER:

3763469

ACCOUNTANTS:

Ingalls
Chartered Accountants
Libra House,
Murley Moss Business Village
Oxenholme Road, Kendal
Cumbria, LA9 7RL

Duckett Ltd

**Abbreviated Balance Sheet
31 January 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		9,750		-
CURRENT ASSETS:					
Stocks		12,115		-	
Debtors		104,164		27,847	
Cash at bank		-		847	
		<u>116,279</u>		<u>28,694</u>	
CREDITORS: Amounts falling due within one year	3	<u>113,907</u>		<u>27,487</u>	
NET CURRENT ASSETS:			<u>2,372</u>		<u>1,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			12,122		1,207
PROVISIONS FOR LIABILITIES AND CHARGES:			317		-
			<u>£11,805</u>		<u>£1,207</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>11,705</u>		<u>1,107</u>
SHAREHOLDERS' FUNDS:			<u>£11,805</u>		<u>£1,207</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Duckett Ltd

**Abbreviated Balance Sheet
31 January 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'E B Duckett', with a stylized flourish at the end.

E B Duckett - DIRECTOR

Approved by the Board on 17 October 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	11,700
At 31 January 2001	11,700
DEPRECIATION:	
Charge for year	1,950
At 31 January 2001	1,950
NET BOOK VALUE:	
At 31 January 2001	9,750

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	13,522	-

Duckett Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001**

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
250,000	Ordinary	1	<u>250,000</u>	<u>250,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Share capital 1	1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

The company works closely with Edward Duckett and Son, a partnership in which EB Duckett and Mrs DCRA Duckett are partners. All transactions between the businesses are at commercial rates.